

SCHWAB CHARLES CORP  
 Form 4  
 June 02, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Dwyer Carrie E

2. Issuer Name and Ticker or Trading Symbol  
 SCHWAB CHARLES CORP  
 [SCHW]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/31/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP and General Counsel

C/O THE CHARLES SCHWAB CORPORATION, 120 KEARNY STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94108

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common Stock                    | 05/31/2006                           |  | M                              | 25,000  | A \$ 4.33   | 298,495  | D  |
| Common Stock                    | 05/31/2006                           |  | M                              | 50,000  | A \$ 4.33   | 348,495  | D  |
| Common Stock                    | 05/31/2006                           |  | S                              | 200   | D \$ 16.49  | 348,295  | D  |
| Common Stock                    | 05/31/2006                           |  | S                              | 400   | D \$ 16.55  | 347,895  | D  |
|                                 | 05/31/2006                           |  | S                              | 3,900   | D   | 343,995  | D  |

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|              |            |   |       |   |          |          |   |  |
|--------------|------------|---|-------|---|----------|----------|---|--|
| Common Stock |            |   |       |   |          | \$ 16.56 |   |  |
| Common Stock | 05/31/2006 | S | 3,649 | D | \$ 16.57 | 340,346  | D |  |
| Common Stock | 05/31/2006 | S | 800   | D | \$ 16.58 | 339,546  | D |  |
| Common Stock | 05/31/2006 | S | 2,600 | D | \$ 16.59 | 336,946  | D |  |
| Common Stock | 05/31/2006 | S | 2,064 | D | \$ 16.6  | 334,882  | D |  |
| Common Stock | 05/31/2006 | S | 3,000 | D | \$ 16.61 | 331,882  | D |  |
| Common Stock | 05/31/2006 | S | 2,000 | D | \$ 16.62 | 329,882  | D |  |
| Common Stock | 05/31/2006 | S | 3,132 | D | \$ 16.63 | 326,750  | D |  |
| Common Stock | 05/31/2006 | S | 4,500 | D | \$ 16.64 | 322,250  | D |  |
| Common Stock | 05/31/2006 | S | 3,900 | D | \$ 16.65 | 318,350  | D |  |
| Common Stock | 05/31/2006 | S | 3,737 | D | \$ 16.66 | 314,613  | D |  |
| Common Stock | 05/31/2006 | S | 1,700 | D | \$ 16.67 | 312,913  | D |  |
| Common Stock | 05/31/2006 | S | 1,982 | D | \$ 16.68 | 310,931  | D |  |
| Common Stock | 05/31/2006 | S | 1,100 | D | \$ 16.69 | 309,831  | D |  |
| Common Stock | 05/31/2006 | S | 3,900 | D | \$ 16.7  | 305,931  | D |  |
| Common Stock | 05/31/2006 | S | 1,442 | D | \$ 16.71 | 304,489  | D |  |
| Common Stock | 05/31/2006 | S | 1,000 | D | \$ 16.72 | 303,489  | D |  |
| Common Stock | 05/31/2006 | S | 300   | D | \$ 16.73 | 303,189  | D |  |
| Common Stock | 05/31/2006 | S | 900   | D | \$ 16.74 | 302,289  | D |  |
| Common Stock | 05/31/2006 | S | 2,900 | D | \$ 16.76 | 299,389  | D |  |
|              | 05/31/2006 | S | 200   | D |          | 299,189  | D |  |

|              |            |  |   |     |       |       |                        |   |
|--------------|------------|--|---|-----|-------|-------|------------------------|---|
| Common Stock |            |  |   |     | \$    |       |                        |   |
|              |            |  |   |     | 16.77 |       |                        |   |
| Common Stock | 05/31/2006 |  | S | 300 | D     | \$    | 298,889                | D |
|              |            |  |   |     |       | 16.79 |                        |   |
| Common Stock | 05/31/2006 |  | S | 394 | D     | \$    | 298,495 <sup>(1)</sup> | D |
|              |            |  |   |     |       | 16.81 |                        |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Non-Qualified Stock Option (Right to Buy)  | \$ 4.33  | 05/31/2006                           |  | M                              | 50,000  | 12/11/1996 12/11/2006                                    | Common Stock 50   |
| Incentive Stock Option (Right to Buy)      | \$ 4.33  | 05/31/2006                           |  | M                              | 25,000  | 12/11/1996 12/11/2006                                    | Common Stock 25   |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Dwyer Carrie E  
C/O THE CHARLES SCHWAB CORPORATION  
120 KEARNY STREET  
SAN FRANCISCO, CA 94108

EVP and General Counsel

## Signatures

Carrie E. Dwyer 06/02/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of the date of this report, the reporting person also had an indirect beneficial ownership interest in 3,225 shares held in a trust for her daughter, 3,225 shares held in a trust for her son, and 1,062 shares held by an ESOP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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