

BERNAU JAMES W

Form 4

December 23, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERNAU JAMES W

2. Issuer Name **and** Ticker or Trading  
Symbol  
WILLAMETTE VALLEY  
VINEYARDS INC [WVVI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

2545 CLOVERDALE RD SE

(Street)

TURNER, OR 97392

(City)

(State)

(Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/28/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

☐ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
PRESIDENT

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	11/28/2005		S		2,200	D	\$ 6.0018
COMMON STOCK	11/30/2005		S		735	D	\$ 6
COMMON STOCK	12/01/2005		S		9,771	D	\$ 6.0031
COMMON STOCK	12/02/2005		S		4,000	D	\$ 6.07
COMMON STOCK	12/05/2005		S		399	D	\$ 6

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COMMON STOCK	12/19/2005	X	4,000	A	\$ 2.541	749,085.5	D
COMMON STOCK	12/19/2005	X	75,000	A	\$ 3.289	824,085.5	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
OPTION	\$ 2.541	12/19/2005		X	4,000	07/31/2004 07/31/2009	COMMON STOCK 4,000
OPTION	\$ 3.289	12/19/2005		X	75,000	02/11/2005 02/11/2010	COMMON STOCK 75,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNAU JAMES W 2545 CLOVERDALE RD SE TURNER, OR 97392	X	X	PRESIDENT	

## Signatures

JAMES W.  
BERNAU 12/23/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.