

EXIDE TECHNOLOGIES
Form 8-K
March 06, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

March 6, 2006

Exide Technologies

(Exact name of registrant as specified in its charter)

Delaware

1-11263

23-0552730

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

13000 Deerfield Parkway, Building 200,
Alpharetta, Georgia

30004

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(678) 566-9000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

Based upon the Company's current forecasts, the Company believes as of the date hereof that its Consolidated EBITDA, as such term is defined in its senior credit facility for the fiscal quarter ending March 31, 2006, will be between \$105 million and \$110 million, rather than at least \$123 million as previously contemplated. The decrease in anticipated Consolidated EBITDA relates primarily to a decline in sales in North America of transportation batteries following an unusually warm January and a reduction in sales in the Industrial Energy Europe division following recently implemented price increases. Because the Company would be in default of its senior credit facility if the Consolidated EBITDA as of the fiscal quarter ending March 31, 2006 were less than \$123 million, the Company has commenced discussions with the administrative agent and certain of its lenders to amend or waive the Consolidated EBITDA covenant. If an amendment or waiver to the senior credit facility cannot be obtained or cannot be obtained on a timely basis, the Company's business would be significantly and adversely impacted.

The above remarks about future expectations, plans and prospects for the Company are forward-looking statements for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those suggested by such statements. For further information regarding cautionary statements and factors affecting future operating results, please refer to the Company's quarterly report on Form 10-Q for the quarter ended December 31, 2005 and other documents previously filed with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statement whether as a result of new information, future developments or otherwise.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

March 6, 2006

Exide Technologies

By: *Gordon A. Ulsh*

Name: Gordon A. Ulsh

Title: President and Chief Executive Officer