AGCO CORP /DE Form 8-K November 16, 2006

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 16, 2006

# AGCO CORPORATION

(Exact name of registrant as specified in its charter)

1-12930

(Commission

File Number)

Delaware

(State or other jurisdiction of incorporation)

4205 River Green Parkway, Duluth, Georgia

(Address of principal executive offices)

Registrant s telephone number, including area code:

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 $[\ ] \ Pre-commencement \ communications \ pursuant \ to \ Rule \ 13e-4(c) \ under \ the \ Exchange \ Act \ (17 \ CFR \ 240.13e-4(c))$ 

58-1960019

(I.R.S. Employer Identification No.)

30096

(Zip Code)

(770)813-9200

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On November 15, 2006, AGCO Corporation amended the employment agreement of Martin Richenhagen, Chairman, President and Chief Executive Officer, to increase (1) Mr. Richenhagen's annual base salary to \$1,000,000, and (2) annual targeted bonus to 130% of base salary. This increase is retroactive to August 15, 2006, the effective date of Mr. Richenhagen's election to Chairman of the Board.

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#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### AGCO CORPORATION

November 16, 2006

By: Stephen D. Lupton

Name: Stephen D. Lupton Title: Senior Vice President Corporate Development and General Counsel