

CLARK STEPHEN H /NC/
Form 4
September 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CLARK STEPHEN H /NC/

2. Issuer Name and Ticker or Trading Symbol
AMERICAN TOWER CORP /MA/ [AMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/06/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

116 HUNTINGTON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BOSTON, MA 02116

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	09/06/2005		M ⁽¹⁾	402,187	A \$ 4.18	402,187	D
Class A Common Stock	09/06/2005		S ⁽¹⁾	13,700	D \$ 23.43	388,487	D
Class A Common Stock	09/06/2005		S ⁽¹⁾	700	D \$ 23.44	387,787	D
Class A Common	09/06/2005		S ⁽¹⁾	16,200	D \$ 23.45	371,587	D

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Stock							
Class A Common Stock	09/06/2005	<u>S(1)</u>	7,300	D	\$ 23.46	364,287	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	11,100	D	\$ 23.47	353,187	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	1,000	D	\$ 23.49	352,187	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	24,800	D	\$ 23.5	327,387	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	15,700	D	\$ 23.51	311,687	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	700	D	\$ 23.52	310,987	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	28,100	D	\$ 23.53	282,887	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	29,600	D	\$ 23.54	253,287	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	34,700	D	\$ 23.55	218,587	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	5,300	D	\$ 23.56	213,287	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	6,000	D	\$ 23.57	207,287	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	16,900	D	\$ 23.58	190,387	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	5,200	D	\$ 23.59	185,187	D
Class A Common Stock	09/06/2005	<u>S(1)</u>	5,500	D	\$ 23.6	179,687	D

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Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	5,100	D	\$ 23.61	174,587	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	11,200	D	\$ 23.62	163,387	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	6,300	D	\$ 23.63	157,087	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	5,100	D	\$ 23.64	151,987	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	36,000	D	\$ 23.65	115,987	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	2,400	D	\$ 23.66	113,587	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	6,600	D	\$ 23.67	106,987	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	6,500	D	\$ 23.68	100,487	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	4,100	D	\$ 23.69	96,387	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	59,687	D	\$ 23.7	36,700	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	100	D	\$ 23.71	36,600	D
Class A Common Stock	09/06/2005	<u>S⁽¹⁾</u>	8,200	D	\$ 23.72	28,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Option to purchase Class A Common Stock ⁽²⁾	\$ 4.18	09/06/2005		M ⁽¹⁾	402,187	⁽²⁾	03/13/2013	Class A Common Stock	402,187

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLARK STEPHEN H /NC/ 116 HUNTINGTON AVENUE BOSTON, MA 02116			X	

Signatures

/s/ Nathaniel B. Sisitsky, as attorney-in-fact 09/08/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 10, 2003, as amended August 4, 2005.
- This option was originally granted on March 12, 2003 to the reporting person by SpectraSite, Inc. ("SpectraSite"). Pursuant to the Agreement and Plan of Merger, dated May 3, 2005, by and among American Tower Corporation (the "Company"), Asteroid Merger Sub, LLC, and SpectraSite, all options to purchase SpectraSite common stock were automatically converted into options to purchase 3.575 shares of the Company's Class A Common Stock in the merger. Upon the closing of the merger on August 8, 2005, all unvested portions of this option became exercisable in full.

Remarks:

This is the first of two (1 of 2) Forms 4 filed by the reporting person on the same date (09/08/2005).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.