Edgar Filing: Settles Steven R - Form 4

Settles Steven F Form 4 January 04, 200													
									OMB APPROVAL				
Washington, D.C. 20549									OMB Number:	3235-0287			
Check this b if no longer	ox STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES										Expires:	January 31, 2005	
subject to Section 16. Form 4 or											Estimated a burden hour response	ted average hours per	
Form 5 obligations may continue <i>See</i> Instruction 1(b).	e. Section	17(a) of	the P		ty Holo	din	g Compa	ny A	ct of 1	Act of 1934, 935 or Section			
(Print or Type Resp	ponses)												
1. Name and Address of Reporting Person <u>*</u> Settles Steven R				8						6. Relationship of Reporting Person(s) to ssuer			
(Last)	(First)	(Middle	:)	3. Date of Ea	rliest Tı	ans	action	-		(Check	all applicable)	
9428 BAYMEADOWS RD., SUITE 600				01/03/2006						_X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)		Filed(Month/Day/Year)					А	 Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
JACKSONVIL	LE, FL 322	256							P	erson		joiting	
(City)	(State)	(Zip)		Table I	- Non-E)eri	vative Sec	urities	s Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	any			eemed ion Date, if n/Day/Year)	3. 4. Securities Acquire Transactior(A) or Disposed of (Code (Instr. 3, 4 and 5) (Instr. 8) (A)				of (D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
1.0.010					Code	v	Amount	or (D)	Price	(Instr. 3 and 4)	(
LOGIC Devices Incorporated Common Stock	01/03/200	6			Р		1,000	A	\$ 0.98	348,637	D		
LOGIC Devices Incorporated Common Stock	01/03/200	6			Р		24,300	А	\$ 1	372,937	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exer Expiration D		7. Titl Amou	int of	8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under		Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Secur		(Instr. 5)	Bene
	Derivative Security				Securities Acquired			(Instr.	. 3 and 4)		Owne Follo
	Security				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other Settles Steven R 9428 BAYMEADOWS RD. Х SUITE 600 JACKSONVILLE, FL 32256 Signatures Kimiko Milheim by power of attorney from Steven R. Settles

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

01/04/2006

Date