

PLAYBOX (US) INC.
Form 8-K
November 25, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 19, 2008

PLAYBOX (US) INC.
(Exact name of registrant as specified in its charter)

Nevada (State or other jurisdiction of incorporation)	000-52753 (Commission File Number)	n/a (IRS Employer Identification No.)
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Suite 3.19, 130 Shaftesbury Avenue London, England (Address of principal executive offices)	W1D 5EU (Zip Code)
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44 20 7031 1187
Registrant's telephone number, including area code

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

Item 1.01 Entry Into Material Definitive Agreement

On November 19, 2008, Playbox (US) Inc., a Nevada corporation, (the “Registrant” or “Company” or “Playbox”), entered into a Settlement Agreement and General Mutual Release (the “Settlement Agreement”) with Debondo Capital Inc., a company incorporated in London, England (“Debondo”).

Under the terms of the Agreement, Debondo received 5,623,006 restricted shares of the common stock of the Company in full and final settlement of a USD \$224,920.24 debt owing to Debondo by Playbox.

The foregoing description of the Settlement Agreement does not purport to be complete and is qualified in its entirety by reference to the agreement, a copy of which is filed as Exhibit 99.1, and incorporated by reference.

Item 9.01 Financial Statements and Exhibits.

(a) Not applicable

(b) Not applicable

(c) Not applicable

(d) Exhibits:

Exhibit No.	Description
99.1	Settlement Agreement with Debondo Capital Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: November 24, 2008

Playbox (US) Inc.

By: /s/ Gideon Jung
Gideon Jung
President

