

Edgar Filing: MFIC CORP - Form SC 13D/A

MFIC CORP  
Form SC 13D/A  
February 12, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

MFIC Corp.

-----  
(Name of Issuer)

Common Stock, no par value

-----  
(Title of Class of Securities)

595073107

-----  
(CUSIP Number)

Joseph P. Daly  
497 Circle Freeway  
Cincinnati, Ohio 45246  
(513) 943-7100

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices  
and Communications)

February 11, 2008

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 595073107  
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13D/A

1 NAMES OF REPORTING PERSONS

Joseph P Daly

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES 7 SOLE VOTING POWER

BENEFICIALLY 577,000

OWNED BY 8 SHARED VOTING POWER

EACH REPORTING -0-

PERSON WITH 9 SOLE DISPOSITIVE POWER

577,000

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

577,000

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.63%

14 TYPE OF REPORTING PERSON (See Instructions)

IN

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1 NAMES OF REPORTING PERSONS

Karina Daly

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Mexico, Permanent US Resident

NUMBER OF SHARES	7	SOLE VOTING POWER
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BENEFICIALLY		24,600
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OWNED BY	8	SHARED VOTING POWER
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EACH REPORTING		-0-
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PERSON WITH	9	SOLE DISPOSITIVE POWER
-------------	---	------------------------

		24,600
--	--	--------

	10	SHARED DISPOSITIVE POWER
--	----	--------------------------

		-0-
--	--	-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

24,600

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.24%

14 TYPE OF REPORTING PERSON (See Instructions)

IN

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1 NAMES OF REPORTING PERSONS

EssigPR Inc.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Mayaguez, PR, USA

NUMBER OF SHARES 7 SOLE VOTING POWER

BENEFICIALLY 126,400

OWNED BY 8 SHARED VOTING POWER

EACH REPORTING -0-

PERSON WITH 9 SOLE DISPOSITIVE POWER

126,400

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

126,400

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.23%

14 TYPE OF REPORTING PERSON (See Instructions)

CO

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## ITEM 1. SECURITY AND ISSUER.

The class of equity security to which this statement relates is the common stock (the "Common Stock"), no par value per share ("Share"), of MFIC Corporation, a Newton, Massachusetts corporation (the "Issuer"). The address of the principal executive offices of the Issuer is 30 Ossipee Road, PO Box 9101, Newton, MA 02464.

## ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Item 3 is hereby amended to read as follows:

The source of funds used by the Reporting Persons are personal funds of each such person with respect to the purchases of such person, except the source of funds used for the purchases by EssigPR, Inc were from working captial. The Reporting Persons did not borrow any funds to acquire their respective shares. The following table shows the APPROXIMATE amounts of funds paid for the Shares by the Reporting Persons.

Joseph P Daly	\$852,435
Karina Daly	38,672
EssigPR, Inc.	178,047

## ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended to read as follows:

(a) The Reporting Persons hereby report beneficial ownership, in the manner hereinafter described, of 728,000 shares of the Issuer:

Shares Held in the Name of	Number Of Shares	Percentage of Outstanding Security (1)
Joseph P Daly	577,000	5.63%
Karina Daly	24,600	0.24%
EssigPR Inc.	126,400 (2) -----	1.23% -----
TOTAL	728,000	7.10%

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(1) The foregoing percentages assume that the number of Shares of the Issuer outstanding, based on the number reported in the Issuer's 10-Q for the quarter ended September 30, 2007 and the subsequent Form 4 filings is 10,256,732 Shares (as of February 11, 2008).

(2) Shares are held by EssigPR, Inc., a C corporation controlled by Joseph P. Daly

(b) Joseph P. Daly has sole voting and dispositive power over his shares enumerated in paragraph (a). Karina Daly has sole voting and dispositive power over her shares enumerated in paragraph (a). EssigPR, Inc. has shared voting and dispositive power over its shares enumerated in paragraph (a).

(c) Transactions for the 60 days prior to the date of this Schedule 13D/A:

Person Who Effected the Transaction	Transaction Date	Number of Shares Purchased	Pr
Joseph P. Daly	12/14/2007	1000	
Joseph P. Daly	12/17/2007	1100	
Joseph P. Daly	12/17/2007	3500	
Joseph P. Daly	12/18/2007	1000	
Joseph P. Daly	12/20/2007	1900	
Joseph P. Daly	12/24/2007	36577	
Joseph P. Daly	12/26/2007	1123	
Joseph P. Daly	12/27/2007	1100	
Joseph P. Daly	12/28/2007	500	
Joseph P. Daly	01/07/2008	500	
Joseph P. Daly	01/09/2008	1500	
Joseph P. Daly	01/09/2008	650	
Joseph P. Daly	01/11/2008	950	
Joseph P. Daly	01/16/2008	1000	
Joseph P. Daly	01/22/2008	1500	
Joseph P. Daly	01/22/2008	1150	
Joseph P. Daly	01/22/2008	2900	
Joseph P. Daly	02/06/2008	750	
EssigPR	02/01/2008	2000	
EssigPR	02/04/2008	4000	
EssigPR	02/05/2008	2000	
EssigPR	02/06/2008	3000	
EssigPR	02/07/2008	4000	
EssigPR	02/07/2008	500	
EssigPR	02/08/2008	100	
EssigPR	02/08/2008	2500	
EssigPR	02/11/2008	2400	
EssigPR	02/11/2008	4425	
EssigPR	02/11/2008	1475	
Karina Daly	01/07/2008	800	
Karina Daly	02/06/2008	700	

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Excluding the private transaction on 12/24/2007, all transactions were effectuated through open-market purchases,

(d) RIGHT TO RECEIVE OR POWER TO DIRECT: Not applicable.

(e) DATE REPORTING PERSON CEASED TO BE 5% OWNER: Not applicable.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: February 11, 2008

/s/ Joseph P Daly  
-----  
Print Name: Joseph P Daly

/s/ Karina Daly  
-----  
Print Name: Karina Daly

EssigPR, Inc.  
By:

/s/ Joseph P Daly  
-----  
Print Name: Joseph P Daly