

AMERICAN TOWER CORP /MA/
Form 4
August 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAICLET JAMES D JR

2. Issuer Name and Ticker or Trading Symbol
AMERICAN TOWER CORP /MA/
[AMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
116 HUNTINGTON AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/13/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

BOSTON, MA 02116

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	08/13/2007		M		22,193	A	\$ 3.6
					30,193		
Class A Common Stock	08/13/2007		M		17,807	A	\$ 4.7
					48,000		
Class A Common Stock	08/13/2007		S ⁽¹⁾		100	D	\$ 40.34
					47,900		
Class A Common	08/13/2007		S ⁽¹⁾		100	D	\$ 40.35
					47,800		

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Stock								
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	200	D	\$ 40.37	47,600		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	100	D	\$ 40.38	47,500		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	500	D	\$ 40.39	47,000		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	600	D	\$ 40.4	46,400		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	500	D	\$ 40.41	45,900		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	700	D	\$ 40.42	45,200		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	100	D	\$ 40.43	45,100		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	400	D	\$ 40.44	44,700		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	600	D	\$ 40.45	44,100		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	1,200	D	\$ 40.46	42,900		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	1,300	D	\$ 40.47	41,600		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	2,700	D	\$ 40.48	38,900		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	3,400	D	\$ 40.49	35,500		D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	600	D	\$ 40.5	34,900		D

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Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	800	D	\$ 40.51	34,100	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	1,200	D	\$ 40.52	32,900	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	100	D	\$ 40.53	32,800	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	700	D	\$ 40.54	32,100	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	200	D	\$ 40.55	31,900	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	500	D	\$ 40.56	31,400	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	200	D	\$ 40.57	31,200	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	300	D	\$ 40.58	30,900	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	1,400	D	\$ 40.59	29,500	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	700	D	\$ 40.6	28,800	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	400	D	\$ 40.61	28,400	D
Class A Common Stock	08/13/2007	<u>S⁽¹⁾</u>	800	D	\$ 40.62	27,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Class A Common Stock	\$ 3.6	08/13/2007		M	22,193	<u>(2)</u> 12/09/2012	Class A Common Stock	22,193	
Option to purchase Class A Common Stock	\$ 4.7	08/13/2007		M	17,807	<u>(3)</u> 10/04/2012	Class A Common Stock	17,807	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAICLET JAMES D JR 116 HUNTINGTON AVENUE BOSTON, MA 02116	X		Chairman, President and CEO	

Signatures

/s/ Nathaniel B. Sisitsky, as attorney-in-fact 08/14/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) This option was granted pursuant to the 1997 Stock Option Plan, as amended, and is exercisable in 25% cumulative annual increments beginning December 9, 2003.
- (3) This option was granted pursuant to the 1997 Stock Option Plan, as amended, and is exercisable in 25% cumulative annual increments beginning October 4, 2003.

Remarks:

This Form 4 is the first of four being filed to report sales of an aggregate of 40,000 shares of Class A Common Stock on August 14, 2007.
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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