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BlackRock Real Asset Trust  
Form N-8A  
July 19, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-8A

NOTIFICATION OF REGISTRATION FILED PURSUANT  
TO SECTION 8(A) OF THE INVESTMENT COMPANY ACT OF 1940

The undersigned investment company hereby notifies the Securities and Exchange Commission that it registers under and pursuant to the provisions of Section 8(a) of the Investment Company Act of 1940 and in connection with such notification of registration submits the following information:

Name: BlackRock Real Asset Trust

Address of Principal Business Office (No. & Street, City, State, Zip Code):

40 East 52nd Street  
New York, New York 10022

Telephone Number (including area code):

(800) 882-0052

Name and address of agent for service of process:

Anne F. Ackerley  
40 East 52nd Street  
New York, New York 10022

With copies of Notices and Communications to:

Michael K. Hoffman, Esq.  
Skadden, Arps, Slate, Meagher & Flom LLP  
Four Times Square  
New York, New York 10036

Check Appropriate Box:

Registrant is filing a Registration Statement pursuant to Section 8(b) of the Investment Company Act of 1940 concurrently with the filing of Form N-8A:

YES  NO

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SIGNATURE

Pursuant to the requirements of the Investment Company Act of 1940, the sole trustee of the registrant has caused this notification of registration to be duly signed on behalf of the registrant in the city of New York and the state of New York on the 19th day of July, 2006.

[SEAL]

BlackRock Real Asset Trust  
(REGISTRANT)

By: /S/Anne F. Ackerley

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Anne F. Ackerley  
Sole Trustee

Attest: /S/Anne F. Ackerley

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Anne F. Ackerley  
Sole Trustee