

SKILLSOFT PUBLIC LIMITED CO

Form 4

August 29, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MORAN CHARLES E

2. Issuer Name and Ticker or Trading Symbol  
SKILLSOFT PUBLIC LIMITED CO  
[SKIL]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
SKILLSOFT, 107  
NORTHEASTERN BLVD  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/27/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board and CEO

NASHUA, NH 03062

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |        |   |                             |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|-----------------------------|
|   |                                      |  | Code                           | V   | Amount or Price   |  |   |        |   |                             |
| American Depository Shares <sup>(1)</sup> | 08/27/2008                           |  | S <sup>(2)</sup>               |   | 10,706  | D  | \$ 10.7503 <sup>(3)</sup>                             | 74,148 | I | See Footnote <sup>(4)</sup> |
| American Depository Shares <sup>(1)</sup> | 08/27/2008                           |  | S <sup>(5)</sup>               |   | 10,305  | D  | \$ 10.7502 <sup>(3)</sup>                             | 74,525 | I | See Footnote <sup>(6)</sup> |
| American Depository Shares <sup>(1)</sup> | 08/27/2008                           |  | S <sup>(7)</sup>               |   | 9,297   | D  | \$ 10.75  | 75,457 | I | See Footnote <sup>(8)</sup> |
| American Depository Shares <sup>(1)</sup> | 08/27/2008                           |  | S <sup>(9)</sup>               |   | 10,096  | D  | \$  | 74,859 | I | See                         |

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|   |            |  |                   |         |                           |                              |         |                             |                                    |
|---|------------|--|-------------------|---------|---------------------------|------------------------------|---------|-----------------------------|------------------------------------|
| Depository Shares <sup>(1)</sup>          |            |  |                   |         | 10.7501<br><sup>(3)</sup> |                              |         | Footnote<br><sup>(10)</sup> |                                    |
| American Depository Shares <sup>(1)</sup> | 08/28/2008 |  | M                 | 217,208 | A                         | \$ 4.06                      | 217,208 | D                           |                                    |
| American Depository Shares <sup>(1)</sup> | 08/28/2008 |  | S <sup>(11)</sup> | 217,208 | D                         | \$ 10.9                      | 0       | D                           |                                    |
| American Depository Shares <sup>(1)</sup> | 08/28/2008 |  | S <sup>(12)</sup> | 50,000  | D                         | \$ 10.801<br><sup>(13)</sup> | 99,853  | I                           | See<br>Footnote<br><sup>(14)</sup> |
| American Depository Shares <sup>(1)</sup> | 08/28/2008 |  | S <sup>(2)</sup>  | 4,790   | D                         | \$ 10.75                     | 69,358  | I                           | See<br>Footnote<br><sup>(4)</sup>  |
| American Depository Shares <sup>(1)</sup> | 08/28/2008 |  | S <sup>(5)</sup>  | 5,167   | D                         | \$ 10.75                     | 69,358  | I                           | See<br>Footnote<br><sup>(6)</sup>  |
| American Depository Shares <sup>(1)</sup> | 08/28/2008 |  | S <sup>(7)</sup>  | 6,099   | D                         | \$ 10.75                     | 69,358  | I                           | See<br>Footnote<br><sup>(8)</sup>  |
| American Depository Shares <sup>(1)</sup> | 08/28/2008 |  | S <sup>(9)</sup>  | 5,501   | D                         | \$ 10.75                     | 69,358  | I                           | See<br>Footnote<br><sup>(10)</sup> |
| American Depository Shares <sup>(1)</sup> |            |  |                   |         |                           |                              | 11      | I                           | See<br>Footnote<br><sup>(15)</sup> |
| American Depository Shares <sup>(1)</sup> |            |  |                   |         |                           |                              | 2,367   | I                           | See<br>Footnote<br><sup>(16)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|

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|  | Code    | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title                             | Amount of<br>Number of<br>Shares |
|--|---------|---|-----|-----|---------------------|--------------------|-----------------------------------|----------------------------------|
| Option to<br>Purchase<br>Ordinary<br>Shares<br><u>(17)</u> | \$ 4.06 |   |     |     | 08/28/2008          |                    | Ordinary<br>Shares<br><u>(17)</u> | 217,208                          |

Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |  |       |
|---|---------------|-----------|--|-------|
|   | Director      | 10% Owner | Officer                                  | Other |
| MORAN CHARLES E<br>SKILLSOFT<br>107 NORTHEASTERN BLVD<br>NASHUA, NH 03062 |               |           | X<br>Chairman of<br>the Board and<br>CEO |       |

Signatures

/s/Greg Porto (for Charles E. Moran) 08/29/2008  
                        Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) American Depositary Shares evidenced by American Depositary Receipts, each of which represents one Ordinary Share of SkillSoft Public Limited Company, nominal value 0.11 (Euro) per Ordinary Share.
- (2) Sale made pursuant to the Moran Children's Trust DTD 3-4-98 FBO Kristin Moran Rule 10b5-1 Sales Plan adopted in July 2008.  
The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$10.75 - \$10.755. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- (3) Held by the Moran Children's Trust DTD 3-4-98 FBO Kristin Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (4) Sale made pursuant to the Moran Children's Trust DTD 3-4-98 FBO Katie Moran Rule 10b5-1 Sales Plan adopted in July 2008.  
Held by the Moran Children's Trust DTD 3-4-98 FBO Katie Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (5) Sale made pursuant to the Moran Children's Trust DTD 3-4-98 FBO Kelly Moran Rule 10b5-1 Sales Plan adopted in July 2008.  
Held by the Moran Children's Trust DTD 3-4-98 FBO Kelly Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (6) Sale made pursuant to the Moran Children's Trust DTD 3-4-98 FBO Michael Moran Rule 10b5-1 Sales Plan adopted in July 2008.  
Held by the Moran Children's Trust DTD 3-4-98 FBO Michael Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (7) Sale made pursuant to the Moran Children's Trust DTD 3-4-98 FBO Michael Moran Rule 10b5-1 Sales Plan adopted in July 2008.  
Held by the Moran Children's Trust DTD 3-4-98 FBO Michael Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (8) Sale made pursuant to the Moran Children's Trust DTD 3-4-98 FBO Michael Moran Rule 10b5-1 Sales Plan adopted in July 2008.  
Held by the Moran Children's Trust DTD 3-4-98 FBO Michael Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (9) Sale made pursuant to the Moran Children's Trust DTD 3-4-98 FBO Michael Moran Rule 10b5-1 Sales Plan adopted in July 2008.  
Held by the Moran Children's Trust DTD 3-4-98 FBO Michael Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (10) Sale made pursuant to the Moran Children's Trust DTD 3-4-98 FBO Michael Moran Rule 10b5-1 Sales Plan adopted in July 2008.  
Held by the Moran Children's Trust DTD 3-4-98 FBO Michael Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.

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- (11) Sale made pursuant to Mr. Moran's Rule 10b5-1 Sales Plan adopted in April 2008.
- (12) Sale made pursuant to the Susan M. Moran 1994 Trust Rule 10b5-1 Sales Plan adopted in April 2008.  
The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$10.80 -
- (13) \$10.81. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- (14) Held by the Susan M. Moran Revocable Trust, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (15) Held by Susan M. Moran, the Reporting Person's spouse. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (16) Held by the family trust, of which the Reporting Person is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (17) Each issued and outstanding Ordinary Share of the issuer, or option to purchase an ordinary share of the issuer, is represented by one (1) ADS.
- (18) 100% of the shares subject to this option were fully vested at 08/16/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.