

Hresko Thomas Michael  
 Form 4  
 September 04, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hresko Thomas Michael

2. Issuer Name and Ticker or Trading Symbol  
 EGAIN COMMUNICATIONS CORP [egan]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 345 EAST MIDDLEFIELD ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/31/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/31/2012		M		4,162 A \$ 0.76	4,162	D
Common Stock	08/31/2012		S		4,162 D \$ 4.9 (1) (2)	0	D
Common Stock	08/31/2012		M		3,838 A \$ 0.76	3,838	D
Common Stock	08/31/2012		S		3,838 D \$ 4.8297 (1) (4)	0	D
Common Stock	09/04/2012		M		5,000 A \$ 0.76	5,000	D

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Common Stock 09/04/2012 S 5,000 D \$ 4.81 (1) (5) 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 0.76	08/31/2012		P	4,162	(3) 12/07/2015	Common Stock	4,162
Employee Stock Option (right to buy)	\$ 0.76	08/31/2012		P	3,838	(3) 12/07/2015	Common Stock	3,838
Employee Stock Option (right to buy)	\$ 0.76	09/04/2012		P	5,000	(3) 12/07/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hresko Thomas Michael 345 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043			SVP	

## Signatures

/s/ Tom M.  
Hresko

09/04/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person undertakes to provide upon request by the Securities and Exchange Commission, the issuer or a security holder of the issuer detailed information regarding the price and number of shares sold within the range indicated.
  - (2) All shares sold at exactly \$4.90 per share.
  - (3) This option became exercisable as to 25% of the shares on 11/28/2006 and became exercisable as to 1/36th of the shares each full month thereafter.
  - (4) All shares sold at exactly \$4.829739 per share.
  - (5) All shares sold at exactly \$4.81 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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