### Edgar Filing: LAS VEGAS GAMING INC - Form 3

#### LAS VEGAS GAMING INC

Form 3

November 03, 2008

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement LAS VEGAS GAMING INC [none]  **INTERNATIONAL GAME** (Month/Day/Year) 10/24/2008 **TECHNOLOGY** (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 9295 PROTOTYPE DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) \_\_X\_\_ 10% Owner Director \_X\_ Form filed by One Reporting Officer Other Person **RENO, Â NVÂ 89511** (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

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						(Instr. 5)	
4,693,878 shares of Series I preferred Stock	10/24/2008	(3)	Common Stock and Common Stock Series A	(2)	\$ <u>(2)</u>	D	Â
Warrant	10/24/2008	(1)	Common Stock and Common Stock Series A	1,500,000	\$ 2.45	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
INTERNATIONAL GAME TECHNOLOGY 9295 PROTOTYPE DRIVE	Â	ÂΧ	Â	Â		
RENO, NV 89511						

### **Signatures**

/s/ Daniel R. Siciliano Chief Accounting Officer and Treasurer

11/03/2008

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Warrant expires on the third anniversary of the date of issuance, provided that the issuer has notified IGT in writing of the expiration (1) 60 days prior to such anniversary. If the issuer fails to timely deliver such notice, the Warrant expires on the date that is 60 days after the date on which such notice is provided to IGT.
- Each share of Series I Preferred Stock will be convertible into the number of shares of Common Stock or Common Stock Series A as is determined by dividing an amount equal to \$2.45 plus any accrued and unpaid dividends by the Original Issue Price is \$2.45 and is subject to adjustment for any specified dilution events.
- (3) None

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2