

WILLAMETTE VALLEY VINEYARDS INC

Form 4

June 23, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERNAU JAMES W

2. Issuer Name and Ticker or Trading Symbol  
WILLAMETTE VALLEY VINEYARDS INC [WVVI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
8800 ENCHANTED WAY SE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/22/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

TURNER, OR 97392

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/22/2016	06/22/2016	S		400 D \$ 8.5501	502,177	D
Common Stock	06/22/2016	06/22/2016	S		100 D \$ 8.55	502,077	D
Common Stock	06/22/2016	06/22/2016	S		200 D \$ 8.6375	501,877	D
Common Stock	06/22/2016	06/22/2016	S		100 D \$ 8.64	501,777	D
Common Stock	06/22/2016	06/22/2016	S		9,200 D \$ 8.605	492,577	D

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Common Stock	06/22/2016	06/22/2016	S	2,000	D	\$ 8.6	490,577	D
Common Stock	06/22/2016	06/22/2016	X	19,157	A	\$ 3.2445	509,734	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 3.2445	06/22/2016	06/22/2016	X	19,157	07/20/2011 07/20/2016	Common Stock	19,157

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNAU JAMES W 8800 ENCHANTED WAY SE TURNER, OR 97392	X	X	Chief Executive Officer	

## Signatures

/s/ James W. Bernau 06/23/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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