

Eves David L
 Form 3
 December 27, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Eves David L
 (Last) (First) (Middle)

SOUTHWESTERN PUBLIC SERVICE CO ("SPS"), Â 6TH AND TYLER - SPS TOWER

(Street)

AMARILLO, Â TX Â 79101

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 12/13/2006

3. Issuer Name and Ticker or Trading Symbol
 XCEL ENERGY INC [XEL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 President and CEO, SPS / Xcel
 Energy owns 100% of SPS

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	17,077	D	Â
Common Stock	2,723.513	I	401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock	Â (1)	Â (1)	Common Stock	56,641	\$ 0	D	Â
Option, right to buy	Â (2)	12/15/2007	Common Stock	7,285	\$ 30.8468	D	Â
Option, right to buy	Â (2)	12/13/2008	Common Stock	5,890	\$ 31.0081	D	Â
Option, right to buy	Â (2)	12/12/2009	Common Stock	6,975	\$ 20.0403	D	Â
Option, right to buy	Â (2)	12/12/2010	Common Stock	5,900	\$ 27.9375	D	Â
Option, right to buy	Â (2)	12/12/2011	Common Stock	17,300	\$ 25.9	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eves David L SOUTHWESTERN PUBLIC SERVICE CO ("SPS") 6TH AND TYLER - SPS TOWER AMARILLO, TX 79101	Â	Â	Â President and CEO, SPS	Xcel Energy owns 100% of SPS

Signatures

Tara M. DeGeest, Attorney-in-Fact for David L. Eves 12/26/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of phantom stock are payable in cash following termination of reporting person's employment.
- (2) Option Grant exercisable dates are based on a vesting schedule of a pro-rated portion of each grant, which is unique to, and dictated by the plan under which the specific option grant was authorized.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.