

BERNICK CAROL L  
Form 4  
May 12, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERNICK CAROL L

(Last) (First) (Middle)

C/O ALBERTO-CULVER  
COMPANY, 2525 ARMITAGE  
AVENUE

(Street)

MELROSE PARK, IL 60160

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Alberto-Culver CO [ACV]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                      |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|----------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |                      |
| Common Stock                    | 05/10/2011                           |  | D                              | V   | 1,471,493   | D  | \$ 37.5 0   | D                    |
| Common Stock                    | 05/10/2011                           |  | D                              |   | 240,030   | D  | \$ 37.5 0   | I FN1 <sup>(1)</sup> |
| Common Stock                    | 05/10/2011                           |  | D                              |   | 1,357,331   | D  | \$ 37.5 0   | I FN2 <sup>(2)</sup> |
| Common Stock                    | 05/10/2011                           |  | D                              |   | 5,762,530   | D  | \$ 37.5 0   | I FN3 <sup>(3)</sup> |
| Common Stock                    | 05/10/2011                           |  | D                              |   | 150,300   | D  | \$ 37.5 0   | I FN4 <sup>(4)</sup> |

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|              |            |   |         |   |         |   |   |                   |
|--------------|------------|---|---------|---|---------|---|---|-------------------|
| Common Stock | 05/10/2011 | D | 723,843 | D | \$ 37.5 | 0 | I | FN5 <u>(5)</u>    |
| Common Stock | 05/10/2011 | D | 13,472  | D | \$ 37.5 | 0 | I | FN6 <u>(6)</u>    |
| Common Stock | 05/10/2011 | D | 500,000 | D | \$ 37.5 | 0 | I | FN7 <u>(7)</u>    |
| Common Stock | 05/10/2011 | D | 609,859 | D | \$ 37.5 | 0 | I | FN8 <u>(8)</u>    |
| Common Stock | 05/10/2011 | D | 204,749 | D | \$ 37.5 | 0 | I | FN9 <u>(9)</u>    |
| Common Stock | 05/10/2011 | D | 525,084 | D | \$ 37.5 | 0 | I | FN10 <u>(10)</u>  |
| Common Stock | 05/10/2011 | D | 27,384  | D | \$ 37.5 | 0 | I | FN11 <u>(11)</u>  |
| Common Stock | 05/10/2011 | D | 53,912  | D | \$ 37.5 | 0 | I | FN12 <u>(12)</u>  |
| Common Stock | 05/10/2011 | D | 54,727  | D | \$ 37.5 | 0 | I | FN 13 <u>(13)</u> |
| Common Stock | 05/10/2011 | D | 40,523  | D | \$ 37.5 | 0 | I | FN14 <u>(14)</u>  |
| Common Stock | 05/10/2011 | D | 132,678 | D | \$ 37.5 | 0 | I | FN15 <u>(15)</u>  |
| Common Stock | 05/10/2011 | D | 75,549  | D | \$ 37.5 | 0 | I | FN 16 <u>(16)</u> |
| Common Stock | 05/10/2011 | D | 74,977  | D | \$ 37.5 | 0 | I | FN17 <u>(17)</u>  |
| Common Stock | 05/10/2011 | D | 57,315  | D | \$ 37.5 | 0 | I | FN18 <u>(18)</u>  |
| Common Stock | 05/10/2011 | D | 388,406 | D | \$ 37.5 | 0 | I | FN22 <u>(22)</u>  |
| Common Stock | 05/10/2011 | D | 506,280 | D | \$ 37.5 | 0 | I | FN21 <u>(21)</u>  |
| Common Stock | 05/10/2011 | D | 166,551 | D | \$ 37.5 | 0 | I | FN23 <u>(23)</u>  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Employee Stock Option (Right to Buy)       | \$ 24.955  | 05/10/2011                           |  | D                              | 35,500  | <u>(19)</u>  | 09/30/2017  | Common Stock | 35,500                     |
| Employee Stock Option (Right to Buy)       | \$ 27.255  | 05/10/2011                           |  | D                              | 68,150  | <u>(19)</u>  | 09/30/2018  | Common Stock | 68,150                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| BERNICK CAROL L<br>C/O ALBERTO-CULVER COMPANY<br>2525 ARMITAGE AVENUE<br>MELROSE PARK, IL 60160 | X             | X         | Executive Chairman |       |

## Signatures

/s/James M. Spira as attorney-in-fact for Carol L. Bernick

05/12/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the undersigned as trustee of three trusts dated 11/14/89, each holding 80,010 shares and each for the benefit of a different relative\*\*\*
- (2) Held by the undersigned as co-trustee of a trust dated 10/31/98 for the benefit of her sister.\*\*\*
- (3) Held by the undersigned as trustee of a trust dated 4/23/93 for her benefit.
- (4) Held by the undersigned as trustee of a trust dated 10/20/72 for her benefit.
- (5) Held by the undersigned as trustee of a trust dated 9/15/93 for her benefit.
- (6) Held by the undersigned as a participant in the Alberto-Culver 401(k) and Profit Sharing Plan. Represents equivalent shares calculated by taking the account balance in the Alberto-Culver Company Stock Fund divided by the closing stock price on April 12, 2011 of

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\$37.30.

- (7) Held by the undersigned as co-trustee of a trust dated 12/18/87 for the benefit of her father.\*\*\*
- (8) Held by the undersigned as co-trustee of a trust dated 9/18/01 for her benefit.
- (9) Held by the undersigned as trustee of a trust dated 11/9/09 for her benefit, which trust is a Grantor Annuity Trust.
- (10) Held by the undersigned as trustee of a trust dated 9/23/09 for her benefit, which trust is a Grantor Annuity Trust.
- (11) Held by the undersigned as co-trustee of a trust dated 10/29/08 for the benefit of her father, which trust is a Grantor Annuity Trust.\*\*\*
- (12) Held by the undersigned as trustee of a trust dated 2/27/09 for her benefit, which trust is a Grantor Annuity Trust.
- (13) Held by the undersigned as trustee of a trust dated 10/30/08 for her benefit, which trust is a Grantor Annuity Trust.
- (14) Held by the undersigned as co-trustee of a trust dated 2/27/09 for the benefit of her father, which trust is a Grantor Annuity Trust. \*\*\*
- (15) Held by the undersigned as co-trustee of a trust dated 9/28/09 for the benefit of her father, which trust is a Grantor Annuity Trust.\*\*\*
- (16) Held by the undersigned as co-trustee of a trust dated 11/9/09 for the benefit of her father, which trust is a Grantor Annuity Trust.\*\*\*
- (17) Held by the undersigned as trustee of a trust dated 4/5/10 for her benefit, which trust is a Grantor Annuity Trust.
- (18) Held by the undersigned as co-trustee of a trust dated 4/5/10 for the benefit of her father, which trust is a Grantor Annuity Trust.\*\*\*
- (19) The option is exercisable in full.
- (20) The price of the derivative security is calculated by subtracting the exercise price of the derivative security in column 2 from \$37.50.
- (21) Held by the undersigned as trustee of a trust dated 1/3/11 for her benefit, which trust is a Grantor Annuity Trust.
- (22) The authority to vote and dispose of such shares was granted to the undersigned by the co-trustees of a trust dated 9/18/01 for the benefit of the undersigned's children.\*\*\*
- (23) Held by the undersigned as trustee of a trust dated 1/3/11 for the benefit of her father, which trust is a Grantor Annuity Trust.\*\*\*

**Remarks:**

\*\*\*The filing of this report shall not be deemed an admission by the undersigned that she is the beneficial owner of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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