#### Edgar Filing: ALLIANCE RESOURCE PARTNERS LP - Form 4

#### ALLIANCE RESOURCE PARTNERS LP

Form 4

January 08, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CRAFT JOSEPH W III			2. Issuer Name <b>and</b> Ticker or Trading Symbol ALLIANCE RESOURCE PARTNERS LP [ARLP]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)  1717 S. BOU AVENUE, SU		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/08/2007	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below)  President and Chief Executive		
TULSA, OK	(Street) 74119		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) <b>Tab</b> l	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Unit			Code V	Amount	(D)	Price	302,400	D	
Common Unit	01/08/2007		M	56,000	A	(2)	358,400	D	
Common Unit	01/08/2007		F	20,801	D	\$ 33.99 (3)	337,599	D	
Common Unit							1,000	I	By son
							15,544,169	I	

#### Edgar Filing: ALLIANCE RESOURCE PARTNERS LP - Form 4

Common By Unit Alliance **Holdings** GP, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(1)

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	iorDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Unit	(2)	01/08/2007		M	56,	,000	01/08/2007	<u>(4)</u>	Common unit	56,000

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CRAFT JOSEPH W III 1717 S. BOULDER AVENUE SUITE 400 TULSA, OK 74119	X	X	President and Chief Executive					

### **Signatures**

Joseph W. Craft by Mindy Kerber, pursuant to power of attorney dated July 27, 2006

01/08/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person indirectly holds 15,544,169 Common Units of ARLP though Alliance Holdings GP, L.P. ("AHGP"). Craft is a director, and through his ownership of C-Holdings, LLC, the sole owner of Alliance GP, LLC, the general partner of AHGP., and holds,

Reporting Owners 2

#### Edgar Filing: ALLIANCE RESOURCE PARTNERS LP - Form 4

directly or indirectly, a majority of the outstanding AHGP Common Units. AHGP owns 42.7% of the Common Units of ARLP. Craft disclaims beneficial ownership of the Common Units of ARLP held by AHGP except to the extent of his pecuniary interest therein.

- On December 7, 2006, the Partnership's Compensation Committee determined that the vesting requirement for the 2004 Long-Term

  (2) Incentive Plan grants had been satisfied as of December 31, 2006. As a result restricted units were vested on December 31, 2006 based upon the closing price of the common units at January 3, 2007 of \$33.99.
- (3) Upon vesting, restricted units are withheld by the Partnership for the payment of tax liability at the vesting price of \$33.99.
- (4) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.