

Howard Bancorp Inc  
Form 4  
April 17, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sachs Steven W.

2. Issuer Name and Ticker or Trading Symbol  
Howard Bancorp Inc [hbmd]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

6011 UNIVERSITY BLVD., SUITE 370

3. Date of Earliest Transaction (Month/Day/Year)  
04/17/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ELLICOTT CITY, MD 21043

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 04/17/2015                           |  | X                              |   | 230   | A  | \$ 13.25                          |
| Common Stock                    | 04/17/2015                           |  | X                              |   | 480   | A  | \$ 13.99                          |
| Common Stock                    | 04/17/2015                           |  | X                              |   | 510   | A  | \$ 14                             |
| Common Stock                    | 04/17/2015                           |  | O                              |   | 300   | A  | \$ 14.25                          |
| Common Stock                    | 04/17/2015                           |  | X                              |   | 260   | A  | \$ 12.5                           |

Edgar Filing: Howard Bancorp Inc - Form 4

|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 04/17/2015 | X | 550   | A | \$ 11    | 95,021 | D |
| Common Stock | 04/17/2015 | X | 110   | A | \$ 11.5  | 95,131 | D |
| Common Stock | 04/17/2015 | X | 976   | A | \$ 10.45 | 96,107 | D |
| Common Stock | 04/17/2015 | X | 459   | A | \$ 10.2  | 96,566 | D |
| Common Stock | 04/17/2015 | X | 874   | A | \$ 8.5   | 97,440 | D |
| Common Stock | 04/17/2015 | X | 1,288 | A | \$ 7.65  | 98,728 | D |
| Common Stock | 04/17/2015 | X | 365   | A | \$ 8.5   | 99,093 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                         | Amount or Number of Shares |
| Options to Purchase Common Stock           | \$ 13.25   | 04/17/2015                           |  | X                              | 230   | 10/11/2006 10/11/2016                                    |   | Common Stock                  | 230                        |
| Options to Purchase Common Stock           | \$ 13.99   | 04/17/2015                           |  | X                              | 480   | 01/10/2007 01/10/2017                                    |   | Common Stock                  | 480                        |

Edgar Filing: Howard Bancorp Inc - Form 4

|                                  |          |            |   |       |            |            |              |       |
|----------------------------------|----------|------------|---|-------|------------|------------|--------------|-------|
| Options to Purchase Common Stock | \$ 14    | 04/17/2015 | X | 510   | 04/11/2007 | 04/11/2017 | Common Stock | 510   |
| Options to Purchase Common Stock | \$ 14.25 | 04/17/2015 | O | 300   | 07/11/2007 | 07/11/2017 | Common Stock | 300   |
| Options to Purchase Common Stock | \$ 12.5  | 04/17/2015 | X | 260   | 10/09/2007 | 10/09/2017 | Common Stock | 260   |
| Options to Purchase Common Stock | \$ 11    | 04/17/2015 | X | 550   | 04/15/2008 | 04/15/2018 | Common Stock | 550   |
| Options to Purchase Common Stock | \$ 11.5  | 04/17/2015 | X | 110   | 07/15/2008 | 07/15/2018 | Common Stock | 110   |
| Options to Purchase Common Stock | \$ 10.45 | 04/17/2015 | X | 976   | 10/01/2008 | 10/01/2018 | Common Stock | 976   |
| Options to Purchase Common Stock | \$ 10.2  | 04/17/2015 | X | 459   | 12/31/2008 | 12/31/2018 | Common Stock | 459   |
| Options to Purchase Common Stock | \$ 8.5   | 04/17/2015 | X | 874   | 03/31/2009 | 03/31/2009 | Common Stock | 874   |
| Options to Purchase Common Stock | \$ 7.65  | 04/17/2015 | X | 1,288 | 06/30/2009 | 06/30/2019 | Common Stock | 1,288 |
|                                  | \$ 8.5   | 04/17/2015 | X | 365   | 09/30/2009 | 09/30/2019 |              | 365   |

Options  
to  
Purchase  
Common  
Stock

Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Sachs Steven W.<br>6011 UNIVERSITY BLVD.<br>SUITE 370<br>ELLCOTT CITY, MD 21043 | X             |           |         |       |

## Signatures

George Coffman, Attorney in Fact, for Steven W. Sachs 04/17/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.