ORTHOFIX INTERNATIONAL N V

Form 4

December 16, 2008

1. Title of 2.

3. Transaction Date 3A. Deemed

Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative

FORM	ЛД						OMB APPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-028	
if no lor subject Section Form 4 Form 5 obligation	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Investment Company Act of 1940								January 31 200 average urs per . 0.	
(Print or Type	Responses)									
1. Name and Address of Reporting Person * Finegan Michael			2. Issuer Name and Ticker or Trading Symbol ORTHOFIX INTERNATIONAL N V [OFIX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10115 KIN 250	Middle) SUITE	3. Date of Earliest Transaction (Month/Day/Year) 12/10/2008				Director 10% Owner X Officer (give title Other (specify below) VP, Corporate Development				
HUNTERS	(Street) SVILLE, NC 2807	78		endment, D onth/Day/Yea	_	ıl	6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person		erson	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	nsaction Date 2A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially own	ned directly o	or indirectly.			
					inforn requir	nation cont red to respo lys a currer	spond to the colle ained in this form and unless the for atly valid OMB co	are not rm	SEC 1474 (9-02)	
	Tab					posed of, or convertible s	Beneficially Owned securities)	I		

4.

7. Title and Amount of 8

Underlying Securities D

5. Number of 6. Date Exercisable and

Expiration Date

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 15.15	12/10/2008		A	15,000		<u>(1)</u>	12/10/2018	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Finegan Michael 10115 KINCEY AVENUE SUITE 250 HUNTERSVILLE, NC 28078

VP, Corporate Development

Signatures

/s/ Emily Buxton, by power of attorney 12/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in one-third increments on each of the first, second, and third anniversaries of the grant date of December 10, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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