

Blueknight Energy Partners, L.P.
Form 4
August 20, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hurley Mark A.

2. Issuer Name and Ticker or Trading Symbol
Blueknight Energy Partners, L.P.
[BKEP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
201 NW 10TH, SUITE 200
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/18/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Executive Officer

OKLAHOMA CITY, OK 73103

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common units representing limited partner interests	08/18/2014		S		100	D	\$ 8.84
Common units representing limited partner interests	08/18/2014		S		100	D	\$ 8.83

Edgar Filing: Blueknight Energy Partners, L.P. - Form 4

Common units representing limited partner interests	08/18/2014	S	300	D	\$ 8.8007	468,050	D
Common units representing limited partner interests	08/18/2014	S	100	D	\$ 8.68	467,950	D
Common units representing limited partner interests	08/18/2014	S	100	D	\$ 8.71	467,850	D
Common units representing limited partner interests	08/18/2014	S	100	D	\$ 8.79	467,750	D
Common units representing limited partner interests	08/18/2014	S	100	D	\$ 8.7114	467,650	D
Common units representing limited partner interests	08/18/2014	S	100	D	\$ 8.68	467,550	D
Common units representing limited partner interests	08/18/2014	S	100	D	\$ 8.6714	467,450	D
Common units representing limited partner	08/18/2014	S	100	D	\$ 8.64	467,350	D

interests

Common units representing limited partner interests 08/18/2014 S 100 D \$ 8.65 467,250 D

Common units representing limited partner interests 08/18/2014 S 200 D \$ 8.64 467,050 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hurley Mark A. 201 NW 10TH SUITE 200 OKLAHOMA CITY, OK 73103			Chief Executive Officer	

Signatures

/s/ Mark A.
Hurley

08/19/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Mr. Hurley is the Chief Executive Officer of Blueknight Energy Partners G.P., L.L.C., the general partner of Blueknight Energy Partners, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.