

Albright John P
Form 4
March 18, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Albright John P

2. Issuer Name and Ticker or Trading Symbol
CONSOLIDATED TOMOKA LAND CO [CTO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1530 CORNERSTONE BLVD., SUITE 100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2013

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT

DAYTONA BEACH, FL 32117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON STOCK	03/15/2013		M		5,000 A \$ 28.9	39,300	D
COMMON STOCK	03/15/2013		S		300 D \$ 37.61	39,000	D
COMMON STOCK	03/15/2013		S		476 D \$ 37.57	38,524	D
COMMON STOCK	03/15/2013		S		100 D \$ 37.675	38,424	D
COMMON STOCK	03/15/2013		S		124 D \$ 37.67	38,300	D

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COMMON STOCK	03/15/2013	S	300	D	\$ 37.685	38,000	D
COMMON STOCK	03/15/2013	S	100	D	\$ 37.63	37,900	D
COMMON STOCK	03/15/2013	S	100	D	\$ 37.55	37,800	D
COMMON STOCK	03/15/2013	S	98	D	\$ 37.69	37,702	D
COMMON STOCK	03/15/2013	S	669	D	\$ 37.65	37,033	D
COMMON STOCK	03/15/2013	S	434	D	\$ 37.66	36,599	D
COMMON STOCK	03/15/2013	S	1,000	D	\$ 37.755	35,599	D
COMMON STOCK	03/15/2013	S	100	D	\$ 37.79	35,499	D
COMMON STOCK	03/15/2013	S	99	D	\$ 37.82	35,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 28.9	03/15/2013		M	5,000	08/01/2012 08/01/2021	COMMON STOCK

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of
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Albright John P 1530 CORNERSTONE BLVD. SUITE 100 DAYTONA BEACH, FL 32117	X		PRESIDENT	

Signatures

JOHN P. ALBRIGHT	03/15/2013
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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