TransDigm Group INC Form 4 May 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

January 31, Expires:

2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Howley W Nicholas

Symbol TransDigm Group INC [TDG] 5. Relationship of Reporting Person(s) to

Issuer

below)

(Last)

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

TRANSDIGM GROUP

(Month/Day/Year)

05/25/2007

X Director X_ Officer (give title

10% Owner Other (specify

INCORPORATED, 1301 EAST 9TH

(First)

STREET, SUITE 3710

CEO and Chairman of Bd.

6. Individual or Joint/Group Filing(Check Applicable Line)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

CLEVELAND, OH 44114

(City)	(State)	(Zip) Ta	Non-	-Derivative	quired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transactionor Disposed of (D)		Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	10/20/2006		J (1)	V	20,250	D	\$0	151,906	D	
Common Stock	10/20/2006		<u>J(1)</u>	V	20,250	A	\$ 0	20,250	I	The Howley Family Foundation
Common Stock	05/25/2007		M		813,941	A	\$ 2.38	965,847	D	
Common Stock	05/25/2007		S		882,714	D	\$ 35.25	172,156	D	
	05/25/2007		M		133,108	A	\$ 0.79	133,108	I	

Edgar Filing: TransDigm Group INC - Form 4

Common Stock								Bratenahl Investments, Ltd.
Common Stock	05/25/2007	S	133,108	D	\$ 35.25	0	I	Bratenahl Investments, Ltd.
Common Stock	05/25/2007	S	9,169	D	\$ 35.25	11,081	I	The Howley Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		vative Expiration Date urities (Month/Day/Year) uired (A) or oosed of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options	\$ 2.38	05/25/2007		M		813,941	07/22/2003	01/01/2010	Common Stock	813,94
Stock Options	\$ 0.79	05/25/2007		M		133,108	07/22/2003	01/01/2010	Common Stock	133,10

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Howley W Nicholas TRANSDIGM GROUP INCORPORATED								
1301 EAST 9TH STREET, SUITE 3710	X		CEO and Chairman of Bd.					
CLEVELAND, OH 44114								

2 Reporting Owners

Signatures

Deanna M. Campbell, as attorney o5/25/2007 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift to The Howley Family Foundation, resulting in change of nature of beneficial ownership from direct to indirect. Mr. Howley dislocations beneficial ownership of all shares owned by The Howley Family Foundation and reported herein as beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3