

GOLDFIELD CORP  
Form 4  
November 24, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELLBAR PARTNERS  
MANAGEMENT, LLC

(Last) (First) (Middle)

15 E 5TH STREET-SUITE 3200

(Street)

TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GOLDFIELD CORP [GV]

3. Date of Earliest Transaction (Month/Day/Year)  
11/20/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/20/2014		S	115,400	D \$ 2.2	2,921,234 <sup>(1)</sup>	I	By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014		S	1,400	D \$ 2.205	2,919,834 <sup>(2)</sup>	I	By Boston Avenue Capital LLC and Yorktown

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Common Stock	11/20/2014	S	1,000	D	\$ 2.22	2,918,834 <sup>(3)</sup>	I	Avenue Capital, LLC By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	8,117	D	\$ 2.23	2,910,717 <sup>(4)</sup>	I	By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	6,033	D	\$ 2.24	2,904,684 <sup>(5)</sup>	I	By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	68,050	D	\$ 2.25	2,836,634 <sup>(6)</sup>	I	By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	54,975	D	\$ 2.25	2,781,839 <sup>(7)</sup>	I	By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	1,700	D	\$ 2.255	2,780,139 <sup>(8)</sup>	I	By Boston Avenue Capital LLC and

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Common Stock	11/20/2014	S	1,392	D	\$ 2.26	2,778,747 <sup>(9)</sup>	I	Yorktown Avenue Capital, LLC By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	1,900	D	\$ 2.27	<u>2,776,847</u> <sup>(10)</sup>	I	By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	3,200	D	\$ 2.28	<u>2,773,647</u> <sup>(11)</sup>	I	By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	1,389	D	\$ 2.29	<u>2,772,258</u> <sup>(12)</sup>	I	By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	200	D	\$ 2.299	<u>2,772,058</u> <sup>(13)</sup>	I	By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/20/2014	S	3,800	D	\$ 2.3	<u>2,768,258</u> <sup>(14)</sup>	I	By Boston Avenue Capital

Common Stock	11/20/2014	S	1,400	D	\$ 2.31	2,766,858 <u>(15)</u>	I	LLC and Yorktown Avenue Capital, LLC By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLBAR PARTNERS MANAGEMENT, LLC 15 E 5TH STREET-SUITE 3200 TULSA, OK 74103		X		
Adelson James F 15 EAST 5TH STREET, SUITE 3200 TULSA, OK 74103		X		

Heyman Stephen J  
15 EAST 5TH STREET, SUITE 3200  
TULSA, OK 74103

X

## Signatures

Paula L. Skidmore, Attorney-in-Fact for Reporting  
Persons

11/24/2014

    Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include 1,734,684 shares owned by Boston Avenue Capital LLC ("Boston") and 1,186,550 shares owned by Yorktown Avenue Capital, LLC ("Yorktown").
- (2) These shares include 1,733,284 shares owned by Boston, and 1,186,550 shares owned by Yorktown.
- (3) These shares include 1,732,284 shares owned by Boston, and 1,186,550 shares owned by Yorktown.
- (4) These shares include 1,724,167 shares owned by Boston, and 1,186,550 shares owned by Yorktown.
- (5) These shares include 1,718,134 shares owned by Boston, and 1,186,550 shares owned by Yorktown.
- (6) These shares include 1,650,084 shares owned by Boston, and 1,186,550 shares owned by Yorktown.
- (7) These shares include 1,650,084 shares owned by Boston, and 1,131,755 shares owned by Yorktown.
- (8) These shares include 1,650,084 shares owned by Boston, and 1,130,055 shares owned by Yorktown.
- (9) These shares include 1,650,084 shares owned by Boston, and 1,128,663 shares owned by Yorktown.
- (10) These shares include 1,650,084 shares owned by Boston, and 1,126,763 shares owned by Yorktown.
- (11) These shares include 1,650,084 shares owned by Boston, and 1,123,763 shares owned by Yorktown.
- (12) These shares include 1,650,084 shares owned by Boston, and 1,122,174 shares owned by Yorktown.
- (13) These shares include 1,650,084 shares owned by Boston, and 1,121,974 shares owned by Yorktown.
- (14) These shares include 1,650,084 shares owned by Boston, and 1,118,174 shares owned by Yorktown.
- (15) These shares include 1,650,084 shares owned by Boston, and 1,116,774 shares owned by Yorktown.

### Remarks:

This is a joint filing by Ellbar Partners Management, LLC ("EPM"), James F. Adelson and Stephen J. Heyman. EPM is the sole

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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