Menon Deepak Form 4 October 09, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Menon Deepak

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Zip)

UNITED INSURANCE HOLDINGS

(Check all applicable)

CORP. [UIHC]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below)

C/O UNITED INSURANCE **HOLDINGS CORP.**, 800 2ND

09/18/2018

Chief Revenue Officer

AVENUE S.

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

ST. PETERSBURG, FL 33701

(City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

D

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) Code (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially (D) or Owned Indirect (I) Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

Reported

101,153

Common Stock

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Menon Deepak - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Restricted Stock Units	(1)	09/18/2018		A	3,975	(2)	(2)	Common Stock	3,97
Performance Stock Units	(1)	09/18/2018		A	7,950	<u>(3)</u>	<u>(4)</u>	Common Stock	7,95
Nonqualified Stock Options	\$ 20.44	09/18/2018		A	3,975	(5)	09/18/2028	Common Stock	3,97
Nonqualified Stock Options	\$ 21.13	10/05/2018		A	10,580	<u>(6)</u>	10/05/2028	Common Stock	10,58

Reporting Owners

Reporting Owner Name / Address	Keiationships				
	Director	10% Owner	Officer	Other	

Chief Revenue Officer

Menon Deepak

C/O UNITED INSURANCE HOLDINGS CORP.

800 2ND AVENUE S.

ST. PETERSBURG, FL 33701

Signatures

/s/ Jessica Strathman, Attorney-in-Fact for Deepak
Menon 10/09/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each stock unit represents a conditional right to receive one share of the company's common stock.
 - The restricted stock units are subject to vesting over three years with one third, rounded down to the nearest whole share of stock,
- (2) becoming vested on each of September 18, 2019 and September 18, 2020, as applicable. The remainder of the restricted stock units will become vested on September 18, 2021.
- The performance units are subject to vesting over three years with one third, rounded down to the nearest whole share of stock, becoming (3) vested on each of April 1, 2019 and April 1, 2020, as applicable. The remainder of the performance units will become vested on April 1, 2021.

Reporting Owners 2

Edgar Filing: Menon Deepak - Form 4

- The number of shares of common stock that will be delivered for each performance stock unit depends on the achievement of certain performance factors. Depending on actual performance, the number of shares of common stock delivered upon the vesting date (based on the terms outlined in the respective award agreement) can range from 0% to 150% of the number presented above.
- Exercise of the nonqualified award is subject to vesting over three years with one third, rounded down to the nearest whole share of stock, (5) becoming exercisable on each of September 18, 2019 and September 18, 2020, as applicable. The remainder of the nonqualified award will become exercisable on September 18, 2021.
- Exercise of the nonqualified award is subject to vesting over three years with one third, rounded won to the nearest whole share of stock, 66) becoming exercisable on each of October 5, 2019 and October 5, 2020, as applicable. The remainder of the nonqualified award will become exercisable on October 5, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.