

Bilsland Brent K  
Form 4  
February 07, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bilsland Brent K

2. Issuer Name and Ticker or Trading Symbol  
HALLADOR ENERGY CO  
[HNRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/03/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

1183 EAST CANVASBACK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TERRE HAUTE, IN 47802

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	02/03/2011		G	D	\$ 1,200 (1) 10.8	426,162	D
common stock	02/03/2011		G	A	\$ 1,200 (1) 10.8	1,200 (6)	I H.T.Bilsland, son
common stock	02/03/2011		G	D	\$ 1,200 (2) 10.8	424,962	D
common stock	02/03/2011		G	A	\$ 1,200 (2) 10.8	1,200 (7)	I O.S. Bilsland, son
common stock	02/03/2010		G	D	\$ 1,200 (3) 10.8	423,762 (3)	D

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common stock	02/03/2011	G	1,200 (3)	A	\$ 10.8	1,200 (8)	I	A.C. Bilsland
common stock	02/03/2011	G	21,344 (4)	D	\$ 10.8	402,418	D	
common stock	02/03/2011	G	21,344 (4)	A	\$ 10.8	412,177 (5)	I	Alexa C. Bilsland Rev Liv Trust
common stock	02/03/2011	G	1,200 (9)	D	\$ 10.8	410,977 (5)	I	H.Bislard, Son
common stock	02/03/2011	G	1,200 (9)	A	\$ 10.8	2,400 (6)	I	H.T. Bilsland
common stock	02/03/2011	G	1,200 (9)	A	\$ 10.8	2,400 (7)	I	O.S. Bilsland
common stock	02/03/2011	G	1,200 (9)	A	\$ 10.8	2,400 (8)	I	A.C. Bilsland, son
common stock	02/03/2011	G	1,200 (9)	D	\$ 10.8	409,777 (5)	I	O.S. Bilsland, son
common stock	02/03/2011	G	1,200 (9)	D	\$ 10.8	408,577 (5)	I	A.C. Bilsland, son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bilsland Brent K 1183 EAST CANVASBACK DRIVE TERRE HAUTE, IN 47802	X		President	

# Signatures

Victor P. Stabio, by POA for Brent K. Bilsland	02/07/2011
**Signature of Reporting Person	Date

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person gifted shares to child, H. Bilsland. Reporting person is custodian of such shares, but disclaims any beneficial ownership to such shares.
  - (2) Reporting person gifted shares to son, O.S. Bilsland. Reporting person is custodian of such shares, but disclaims any beneficial ownership to such shares
  - (3) Reporting person gifted shares to child, A.C.Bilsland. Reporting person is custodian of such shares, but disclaims any beneficial ownership to such shares  
  
These shares were gifted to the Alexa C. Bilsland Revocable Living Trust. The reporting person disclaims any beneficial ownership of all securities held by the Alexa C. Bilsland Trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
  - (5) These shares are owned by the Alexa C. Bilsland Revocable Living Trust. The reporting person disclaims any beneficial ownership of all securities held by the Alexa C. Bilsland Trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
  - (6) These shares are owned in a custodian account for H.T. Bilsland. The reporting person is custodian of such account and disclaims any beneficial ownership of all securities owned by H.T. Bilsland. This report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
  - (7) These shares are owned in a custodian account for O.S. Bilsland. The reporting person is custodian of such account and disclaims any beneficial ownership of all securities owned by O.S.Bilsland. This report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
  - (8) These shares are owned in a custodian account for A.C. Bilsland. The reporting person is custodian of such account and disclaims any beneficial ownership of all securities owned by A.C. Bilsland. This report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
  - (9) These shares were gifted from the Alexa C. Bilsland Revocable Living Trust. The reporting person disclaims any beneficial ownership of all securities held by the Alexa C. Bilsland Trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.