

MCKENZIE MATTHEW MURDOCK
 Form 4
 January 07, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCKENZIE MATTHEW MURDOCK

(Last) (First) (Middle)

13120 SW BEDFORD ST

(Street)

TIGARD, OR 97224

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CUI Global, Inc. [CUGI]

3. Date of Earliest Transaction (Month/Day/Year)
05/04/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
			Code V	Amount (D)	\$		
Common Stock	10/27/2010		P	10,204 A	0.2	20,305	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
Convertible Security	\$ 0.25	05/04/2010		D ⁽¹⁾	707,071	05/16/2008 05/16/2011	Common Stock
Stock Purchase Option	\$ 0.3	10/11/2010		A ⁽²⁾	453,009	10/11/2011 ⁽³⁾ 10/11/2020	Common Stock
Stock Purchase Option	\$ 0.3	10/11/2010		A ⁽⁴⁾	99,000	10/11/2011 10/11/2020	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKENZIE MATTHEW MURDOCK 13120 SW BEDFORD ST TIGARD, OR 97224	X		COO	

Signatures

/Matthew M.
McKenzie/ 01/07/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person's portion of the Convertible Security, a promissory note, was forgiven in consideration for 10,101 Common shares reported 5/11/2010.
- (2) Stock Purchase Option was granted as an annual employee bonus.
- (3) Vesting: 113,252 shares at 10/11/2011, thereafter 9,438 shares vest monthly.
- (4) Granted as an annual director bonus. Fully vests at 10/11/2011.
- (5) The spouse of the filer is an employee of the issuer who owns in her individual name an option to purchase 83,891 common shares at \$0.25 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.