#### HAMMERGREN JOHN H

Form 4 January 20, 2011

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Ad HAMMERG		_	2. Issuer Name <b>and</b> Ticker or Trading Symbol MCKESSON CORP [MCK]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First) (Middle)	(Middle)	3. Date of Earliest Transaction	(===== un uppneuere)		
			(Month/Day/Year)	X Director 10% Owner		
ONE POST STREET			01/18/2011	X Officer (give title Other (specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SAN FRANCISCO, CA 94104				Form filed by More than One Reporting Person		

#### (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactiorDisposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Code Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 479,910 01/18/2011 \$ 34.36 M A 479,910 D Stock (1) 479,910 Common S D 01/18/2011 0 D Stock (1) 75.0108 Common 01/19/2011 8,890 (1) A D M \$ 34.36 8,890 Stock Common 01/19/2011 S 8,890 (1) D 0 \$ 75 D Stock Common 538,789.925 By Trust (2) Stock

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			Ву
Common	4,017.5449	I	Profit-Sharing
Stock			Investment
			Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Expiration Date Underlyi Code Securities (Month/Day/Year) (Instr. 3 a		Expiration Date		ing Sec	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A N S	
Employee Stock Option (Right-to-buy)	\$ 34.36	01/18/2011		M	479,910 (1)	01/27/2004	07/30/2013	Common Stock	۷	
Employee Stock Option (Right-to-buy)	\$ 34.36	01/19/2011		M	8,890 (1)	01/27/2004	07/30/2013	Common Stock		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships				
•	Director	10% Owner	Officer	Other	
HAMMERGREN JOHN H					
ONE POST STREET	X		Chairman, President & CEO		
SAN FRANCISCO, CA 94104					

## **Signatures**

Donna Spinola,
Attorney-in-fact

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale were pursuant to a previously adopted plan dated 5/11/2010, intended to comply with Rule 10b5-1(c).

Reporting Owners 2

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Represents 258,549.925 shares held under the Hammergren Family Trust; 59,658 under the JHH 2009 GRAT #4; 59,658 under the WLH 2009 GRAT #4; 13,664 under the JHH 2009 GRAT #5; 13,664 under the WLH 2009 GRAT #5; 13,664 under the JHH 2009 GRAT #6;

(2) 13,664 under the WLH 2009 GRAT #6; 13,664 under the JHH 2009 GRAT #7; 13,664 under the WLH 2009 GRAT #7; 13,665 under the JHH 2009 GRAT #8; 13,665 under the WLH 2009 GRAT #8; 12,900 under the JHH 2010 GRAT #3; 12,900 under the WLH 2010 GRAT #4; 12,905 under the WLH GRAT #4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.