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MCKESSO Form 4 May 28 - 20												
May 28, 2014 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION										OMB APPROVAL		
Check this box								OMB Number:	3235-0287 January 31,			
if no lo subject Section Form 4 Form 5 obligat	Section	SECU 16(a) of	RITIES the Securit	ties E	ERSHIP OF Act of 1934, 935 or Section	Expires: Estimated av burden hours response	2005 /erage					
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).												
(Print or Typ	e Responses)											
HAMMERGREN JOHN H S			Symbol	Symbol Issu					Relationship of Reporting Person(s) to uer			
(Last)	(First)	(Middle)		KESSON CORP [MCK] te of Earliest Transaction				(Check all applicable)				
			(Month/Day/Year)X 05/24/2014X				elow)	Officer (give title Other (specify				
				d(Month/Day/Year) App _X_				pplicable Line) X_ Form filed by Or	ndividual or Joint/Group Filing(Check plicable Line) Form filed by One Reporting Person Form filed by More than One Reporting			
	NCISCO, CA 94							erson	-	-		
(City)	(State)	(Zip)					_	red, Disposed of,				
1. Title of Security (Instr. 3)	· · · · · · · · · · · · · · · · · · ·			Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V		(D)	Price					
Stock	05/24/2014			М	220,980	Α	\$ 0	220,980	D			
Common Stock	05/24/2014			F	95,384 (1)	D	\$ 183.75	125,596	D			
Common Stock	05/27/2014			S	62,798 (2)	D	\$ 183.3259	62,798	D			
Common Stock	05/28/2014			S	62,798 (2)	D	\$ 183.2976	5 O	D			
Common Stock								590,257 <u>(3)</u>	Ι	By Trust		

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Common Stock						4,097.056	6 I	By Profit-Sh Investme Plan	-		
Reminder: Report o	on a separate li	ne for each class of se	Per info req dis	sons who ormation o uired to r	ctly or indired o respond to contained in espond unl urrently vali	o the colle n this form ess the for	are not rm	SEC 1474 (9-02)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Securities Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an Underlyin; (Instr. 3 ar		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title		
Restricted Stock Units	\$ 0	05/24/2014		М	()	220,980	(4)	(4)	Commo Stock		
Restricted Stock Units	\$ 0	05/27/2014		А	96,644		(5)	(5)	Commo Stock		
Employee Stock Option (Right-to-buy)	\$ 183.37	05/27/2014		А	143,634		(6)	05/27/2021	Commo Stock		

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting officer (time) (real cos	Director	10% Owner	Officer	Other				
HAMMERGREN JOHN H ONE POST STREET SAN FRANCISCO, CA 94104	Х		Chairman, President & CEO					
Signatures								
Donna Spinola, Attorney-in-fact		28/2014						

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) This transaction represents a withholding of shares to cover taxes applicable to a vesting of RSUs also reported on this Form 4.
- (2) Sale pursuant to a previously adopted plan, intended to comply with Rule 10b5-1(c).

(3) Represents 465,241.925 shares held under the Hammergren Family Trust; 9,692 shares held in the JHH 2010 GRAT #7; 13,204 held in the JHH 2010 GRAT #8; 13,204 shares in the JHH 2010 GRAT #9; 13,204 held in the JHH 2010 GRAT #10; 13,205 held in the JHH 2010 GRAT #11; 9.692 shares held in the WLH 2010 GRAT #7; 13,203 in the WLH 2010 GRAT #8; 13,204 in the WLH 2010 GRAT #9; 13,204 in the WLH 2010 GRAT #10; 13,203 in the WLH 2010 GRAT #11.

- (4) These units vested 100% on 5/24/2014.
- (5) These units will vest 100% on 5/27/2017.
- (6) This option granted 5/27/2014 will vest 25% per year, commencing on the 1st anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.