

ROSKIND E ROBERT

Form 4

January 02, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSKIND E ROBERT

2. Issuer Name and Ticker or Trading Symbol
LEXINGTON REALTY TRUST
[Ixp]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (D) Price			
Common Shares	12/31/2008		A		44,000 (1)	A	\$ 5 689,321	D
Common Shares						I	209,332	Roskind Family Foundation, Inc.
Common Shares						I	33,620	The LCP Group L.P. (2)
Series D Cumulative						I	2,000	ERR MPP Trust

Redeemable
Preferred
Stock

12/27/95 ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Num Sha
Non-Qualified Share Option	\$ 5.6	12/31/2008		A	289,900	⁽³⁾	12/31/2018	Common Shares	28
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 ⁽⁴⁾					⁽⁵⁾	⁽⁵⁾	Common Shares	31
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 ⁽⁴⁾					⁽⁵⁾	⁽⁵⁾	Common Shares	39
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 ⁽⁴⁾					⁽⁵⁾	⁽⁵⁾	Common Shares	22
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 ⁽⁴⁾					⁽⁵⁾	⁽⁵⁾	Common Shares	33

Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	19
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	2
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	11
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	1
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(2)	Common Shares	39
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	10
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	33
LTD Partnership Units Lepercq Corporate Income Fund	\$ 0 ⁽⁴⁾	(5)	(5)	Common Shares	3

