Erikson Dana Form 3 July 13, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(City)

(State)

1. Name and Address of Reporting 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Person * Requiring Statement FIRST TRUST STRATEGIC HIGH INCOME FUND Erikson Dana (Month/Day/Year) [FHI] 06/29/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O HYPERION BROOKFIELD (Check all applicable) ASSET MGMT., INC, 3 WFC, 200 VESEY STREET, 10TH Director 10% Owner **FLOOR** Officer _X__ Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Portfolio Manager-Sub-Advisor Filing(Check Applicable Line) _X_ Form filed by One Reporting Person **NEW** Form filed by More than One YORK, NYÂ 10281-1010 Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

(Zip)

Ownership
Form: (Instr. 5)
Direct (D)
or Indirect

4. Nature of Indirect Beneficial

Common Shares 0 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

(I) (Instr. 5)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Ownership (Instr. 4) **Expiration Date** Securities Underlying Conversion Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5)

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(Instr. 4) Price of Derivative Derivative Security: Date **Expiration Title** Amount or Direct (D) Security Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Erikson Dana

C/O HYPERION BROOKFIELD ASSET MGMT.,

3 WFC, 200 VESEY STREET, 10TH FLOOR NEW YORK, NYÂ 10281-1010

 \hat{A} \hat{A} \hat{A} Portfolio Manager-Sub-Advisor

Signatures

/s/ Dana Erikson by Kristi A. Maher, attorney-in-fact, pursuant to a Power 07/13/2009 of Attorney

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2