HEGI FREDERICK B JR

Form 4 May 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HEGI FREDERICK B JR			2. Issuer Name and Ticker or Trading Symbol TEXAS CAPITAL BANCSHARES INC/TX [TCBI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 2000 MCKINNEY AVENUE, SUITE 700			3. Date of Earliest Transaction (Month/Day/Year) 05/17/2011					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
DALLAS, T	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Yo	ear) Execution	emed ion Date, if n/Day/Year)	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	d (A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
stock, par value \$0.01 per share (1)	05/17/2011			A	1,475	A	\$0	53,584 (2)	D		
Common stock, par value \$0.01 per share								137,132	I	By trust (3)	
Common stock, par value \$0.01								24,252	I	By trust (4)	

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. iorNumber	6. Date Exer Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative		•		Securities	S		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						5	.		or		
							Expiration		Number		
							Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
HEGI FREDERICK B JR 2000 MCKINNEY AVENUE SUITE 700 DALLAS, TX 75201	X					

Signatures

Frederick B. 05/17/2011 Hegi, Jr. **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock units were granted to the non-employee director as an award grant under the Company's 2005 Long-Term Incentive Plan (1) for service as a director of the Company. Each restricted stock unit represents a contingent right to receive one share of TCBI common stock.
- (2) The restricted stock units vest one year from the date of grant.

Reporting Owners 2

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- (3) Shares are held by Valley View Capital Corp. Retirement Savings Trust for the benefit of Mr. Hegi.
- (4) Shares are held by the F.B. Hegi Trust for the benefit of Mr. Hegi.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.