

RELIABILITY INC
Form SC 13D/A
October 03, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A
(Amendment No. 3)

Under the Securities Exchange Act of 1934

RELIABILITY INCORPORATED
(Name of Issuer)

Common Stock, no par value per share
(Title of Class of Securities)

759903107

(CUSIP Number)

David M. Kaye, Esq.
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(973) 443-0600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and
Communications)

October 1, 2013
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D/A

CUSIP No. 759903107

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

JAY GOTTLIEB

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) o

(b) "

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) or 2(E)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

7 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

8 SHARED VOTING POWER

0

9 SOLE DISPOSITIVE POWER

0

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

This Amendment No. 3 amends the Statement on Schedule 13D (the "Original 13D") filed by Jay Gottlieb on August 18, 2008, as amended by Amendment No. 1 filed on April 1, 2009 and Amendment No. 2 filed on April 5, 2012 with respect to Reliability Incorporated. Capitalized terms used but not otherwise defined in this Amendment No. 3 shall have the meanings ascribed thereto in the Original 13D.

Item 1. Security and Issuer

The title and class of equity securities to which this Schedule 13D relates is Common Stock, no par value per share (the "Common Stock"), of Reliability Incorporated, a Texas corporation (the "Issuer"). The address of the principal executive offices of the Issuer is 53 Forest Avenue, Old Greenwich, Connecticut 06870.

Item 2. Identity and Background

- (a) This statement is being filed by Jay Gottlieb (the "Reporting Person"), individually.
- (b) The principal business address of the Reporting Person is 30 Stonygate Oval, New Rochelle, New York 10804.
- (c) The present principal occupation or employment of the Reporting Person is a private investor.
- (d) The Reporting Person has not, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) The Reporting Person has not, during the last five years, been a party to any civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding of any violation with respect to such laws.
- (f) The Reporting Person is a citizen of the United States.

Item 3. Source and Amount of Funds or Other Consideration

On October 1, 2013, the Issuer acquired 5,199,088 shares of Common Stock owned by the Reporting Person at an aggregate price of \$76,608 (approximately \$0.0147 per share) pursuant to a certain Stock Redemption Agreement by and between the Issuer and the Reporting Person dated as of October 1, 2013.

Item 4. Purpose of Transaction

Not applicable.

Item 5. Interest in Securities of the Issuer

(a) Not applicable.

(b) Not applicable.

(c) The 5,199,088 shares of Common Stock reported herein were acquired by the Issuer effective as of October 1, 2013.

(d) Not applicable.

(e) On October 1, 2013, the Reporting Person ceased to be the beneficial owner of more than five percent of the Common Stock issued and outstanding.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None.

Item 7. Material to Be Filed as Exhibits

Exhibit:

99.1 Stock Redemption Agreement (Gottlieb) (incorporated by reference to Exhibit 10.2 of the Issuer's Current Report on Form 8-K filed with the Commission on October 3, 2013).

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: October 3, 2013

By:/s/ Jay Gottlieb
Jay Gottlieb