Thermon Group Holdings, Inc.

Form 4 June 05, 2015

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading VAN DER SALM JOHANNES Issuer Symbol **RENE** Thermon Group Holdings, Inc. (Check all applicable) [THR] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) 100 THERMON DRIVE 07/31/2014 SVP - Operations (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting SAN MARCOS, TX 78666 Person

| (City)                               | (State)                                 | (Zip) Tabl  | e I - Non-I                            | Derivative (                                | Securi | ties Acqu   | ired, Disposed of  | , or Beneficiall   | y Owned   |
|--------------------------------------|---|---|--|---|--------|-------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securit<br>on(A) or Dia<br>(Instr. 3, 4) | sposed | of (D)      | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common Stock (8)                     | 08/01/2014(8)                           |   | M                                      | 11,264                                      | A      | \$ 0        | 176,877  | D  |   |
| Common Stock (9)                     | 05/20/2015                              |   | F                                      | 1,629                                       | A      | \$ 23.2     | 175,248  | D  |   |
| Common<br>Stock                      | 03/05/2015                              |   | S                                      | 9,000                                       | D      | \$<br>24.58 | 166,248  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | TransactiorDerivative Code Securities |              | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and A Underlying Se (Instr. 3 and 4 |
|---|---|---|---|--|---------------------------------------|--------------|--|--------------------|--|
|   |   |   |   | Code V                                 | (A)                                   | (D)          | Date Exercisable   | Expiration<br>Date | Title  |
| Restricted<br>Stock Units                           | \$ 0  | 07/31/2014                              |   | A                                      | 4,444                                 | (2)          | <u>(1)</u>   | <u>(1)</u>         | Common<br>Stock                              |
| Performance<br>Units                                | \$ 0  | 07/31/2014                              |   | A                                      | 8,480<br>(2)                          |              | (2)  | (2)                | Common<br>Stock                              |
| Restricted<br>Stock Units                           | \$ 0  | 08/01/2014                              |   | M                                      |                                       | 2,696        | (3)  | (3)                | Common<br>Stock                              |
| Restricted<br>Stock Units                           | \$ 0  | 08/02/2014                              |   | M                                      |                                       | 2,711        | <u>(4)</u>   | <u>(4)</u>         | Common<br>Stock                              |
| Performance<br>Units                                | \$ 0  | 05/20/2015                              |   | M                                      |                                       | 2,711<br>(5) | <u>(5)</u>   | <u>(5)</u>         | Common<br>Stock                              |
| Performance<br>Units                                | \$ 0  | 05/20/2015                              |   | M                                      |                                       | 2,696<br>(6) | <u>(6)</u>   | <u>(6)</u>         | Common<br>Stock                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 12   |   |   |  |                                       |              | 05/04/2012(7)  | 05/04/2021         | Common<br>Stock                              |

# **Reporting Owners**

attorney-in-fact

| Reporting Owner Name / Address  | Relationships |           |                  |       |  |  |  |
|---|---------------|-----------|------------------|-------|--|--|--|
| coporting of the finance, state of                                      | Director      | 10% Owner | Officer          | Other |  |  |  |
| VAN DER SALM JOHANNES RENE<br>100 THERMON DRIVE<br>SAN MARCOS, TX 78666 |               |           | SVP - Operations |       |  |  |  |
| Signatures  |               |           |                  |       |  |  |  |
| /s/ Johannes vanderSalm by Sarah Alexa                                  | inder as      |           | 06/05/2014       |       |  |  |  |

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 31, 2014, the reporting person was granted a restricted stock unit award that vests in equal annual installments on July 31, 2015, 2016 and 2017.
  - On July 31, 2014, the reporting person was granted 8,480 performance units which will vest on March 31, 2017. The underlying shares will only be earned if and to the extent that the Issuer achieves certain predetermined total shareholder return goals for the performance
- period beginning July 31, 2014 through March 31, 2017. No shares will be earned or issued in settlement of the award until the full performance period has elapsed. The actual number of shares that may vest depends on the Issuer's total shareholder return performance relative to a performance index and ranges from 0% below Target performance, 100% at Target performance and 200% at Maximum performance. The number of shares reflected on this filing represents the Target Award.
- On August 1, 2013, the reporting person was granted a restricted stock unit award that vests in equal annual installments on August 1, 2014, 2015 and 2016.
- On August 2, 2012, the reporting person was granted a restricted stock unit award that vests in equal installments on August 2, 2014 and 2015.
- On August 2, 2012, the reporting person was granted performance units. Of the 2,711 Target shares eligible to be earned based on the (5) Issuer's total shareholder return for the performance period ended March 31, 2015, the reporting person actually earned 100.0%, or 2,711 shares. The Compensation Committee certified the achievement of the performance goal on May 20, 2015.
- On August 1, 2013, the reporting person was granted performance units. Of the 2,696 Target shares eligible to be earned based on the (6) Issuer's total shareholder return for the performance period ended March 31, 2015, the reporting person actually earned 116.7%, or 3,146 shares. The Compensation Committee certified the achievement of the performance goal on May 20, 2015.
- (7) Options vest and become exercisable in equal annual installments on May 4, 2012, 2013, 2014, 2015 and 2016.
- (8) Shares acquired on the vesting of 2,711 and 2,696 restricted stock units on 8/2/2014 and 8/1/2014, respectively, and on the vesting of 5,857 performance units on 3/31/2015.
- (9) Shares withheld for payment of tax liability on the performance units vested on 3/31/2015 and issued on 5/20/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.