Cruz Rafael Form 3 March 08, 2018

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

response...

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement OFG BANCORP [OFG] Cruz Rafael (Month/Day/Year) 02/28/2018 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) URB. PASEO LOS

CORALES, 605 MAR INDICO (Check all applicable)

 \_\_\_\_ Director
 \_\_\_\_ 10% Owner

 \_\_\_\_ Officer
 \_\_\_\_ Other

 (give title below)
 (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_Form filed by One Reporting

SVP & Chief Risk & Compliance Person

\_\_\_ Form filed by More than One Reporting Person

DORADO, PRÂ 00646

(City) (State) (Zip)

**Table I - Non-Derivative Securities Beneficially Owned** 

1.Title of Security
2. Amount of Securities
(Instr. 4)
Beneficially Owned
(Instr. 4)

3. 4. Nature of Indirect Beneficial
 Ownership
 Form: (Instr. 5)
 Direct (D)

or Indirect (I) (Instr. 5)

Common Stock 1,627.461 I By Defined Contribution Plan (401K)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

#### Edgar Filing: Cruz Rafael - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Units (1)	(2)	(2)	Common Stock	4,800	\$ (3)	D	Â
Qualified Stock Option (1)	(4)	(4)	Common Stock	21,650 (4)	\$ (4)	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Cruz Rafael						
URB. PASEO LOS CORALES	Â	Â	SVP & Chief Risk & Compliance	Â		
605 MAR INDICO	А	A	A SVF & Chief Kisk & Compilance			
DORADO. PR 00646						

### **Signatures**

Rafael Cruz 03/08/2018

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Awarded pursuant to the OFG Bancorp Amended and Restated 2007 Omnibus Performance Incentive Plan.
- (2) Subject to the provisions of the Plan, the Restricted Period shall lapse in its entirety on the third anniversary of the date of this Award.
- (3) Not applicable. The Grantee is expected to receive the underlying shares of common stock at the end of the Restricted Period.
  - A quarter of the stock options granted vest on the second anniversary of the award and annually thereafter until fully vesting on the fifth anniversary of the award. Mr. Cruz has: 1,025 stock options awarded on January 21, 2011 with an exercise price of \$11.82; 4,125 stock
- (4) options awarded on February 23, 2012, with an exercise price of \$11.83; 4,500 stock options awarded on January 22, 2013, with an exercise price of \$14.52; 6,000 stock options awarded on February 27, 2014, with an exercise price of \$16.10; and 6,000 stock options awarded on February 24, 2015 with an exercise price of \$17.44.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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