Diamondback Energy, Inc. Form 8-K March 08, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of report (Date of earliest event reported): March 3, 2017

DIAMONDBACK ENERGY, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware001-3570045-4502447(State or other jurisdiction of incorporation)(Commission File Number)(I.R.S. Employer<br/>Identification Number)

500 West Texas Suite 1200 Midland, Texas (Address of principal executive offices)

79701 (Zip code)

(432) 221-7400 (Registrant's telephone number, including area code)

Not Applicable (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 3, 2017, our Board of Directors (the "Board") appointed Mr. Michael L. Hollis, currently our Chief Operating Officer, as our President, effective as of January 1, 2017 (the "Promotion"). Mr. Hollis will remain our Chief Operating Officer in addition to his new role as President. Mr. Hollis's full biography and, to the extent applicable, the information required by Items 401(b), (d) and (e) and 404(a) of Regulation S-K are included in our definitive proxy statement filed by us with the Securities and Exchange Commission on April 29, 2016, as subsequently supplemented (the "2016 Proxy Statement"). The description of Mr. Hollis's employment agreement and compensation is included in the 2016 Proxy Statement.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

## DIAMONDBACK ENERGY, INC.

Date: March 8, 2017

By: /s/ Teresa L. DickName: Teresa L. DickTitle: Chief Financial Officer, Executive Vice President and Assistant Secretary