

DERMA SCIENCES, INC.  
Form SC 13G  
April 11, 2012

**UNITED STATES**

OMB APPROVAL  
OMB Number:K235-0145

**SECURITIES AND EXCHANGE COMMISSION**

Expires: February 28, 2009

**Washington, D.C. 20549**

Estimated average burden  
hours per response...10.4

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No.)**

**DERMA SCIENCES, INC.**  
(Name of Issuer)

(Title of Class of Securities) Common Stock, \$0.01 par value

(CUSIP Number) 249827502

April 2, 2012  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. Beneficial ownership information contained herein is given as of the date listed above.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

Names of Reporting  
Persons.

1	Camber Capital Management LLC  I.R.S. Identification Nos. of above persons (entities only)  42-1693587 Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
2	
3	SEC Use Only Citizenship or Place of Organization.
4	Camber Capital Management LLC -- Massachusetts
	5 Sole Voting Power  Camber Capital Management LLC - 0 shares
Number of Shares	6 Shared Voting Power
Beneficially Owned by Each Reporting Person With	Camber Capital Management LLC – 750,000 shares

Refer to Item  
4 below.  
7 Sole  
Dispositive  
Power

Camber  
Capital  
Management  
LLC - 0  
shares

8 Shared  
Dispositive  
Power

Camber  
Capital  
Management  
LLC –  
750,000  
shares

Refer to Item  
4 below.

Aggregate  
Amount  
Beneficially  
Owned by Each  
Reporting  
Person

9  
Camber Capital  
Management  
LLC- 750,000  
shares

Refer to Item 4  
below.  
Check if the  
Aggregate  
Amount in Row  
(9) Excludes  
10 Certain Shares  
(See  
Instructions) [ ]

11  
Not applicable.  
Percent of Class  
Represented by

Amount in Row  
(9)

Camber Capital  
Management  
LLC – 5.88%

Refer to Item 4  
below.  
Type of  
Reporting  
Person (See  
Instructions)

12

Camber Capital  
Management  
LLC - 00  
(Limited  
Liability  
Company)

Names of Reporting  
Persons.

1 Stephen DuBois

I.R.S. Identification  
Nos. of above  
persons (entities  
only)

2 Check the  
Appropriate Box if a  
Member of a Group  
(See Instructions)

(a)

(b)

3 SEC Use Only  
Citizenship or Place  
of Organization.

4 Stephen DuBois –  
United States

5 Sole  
Voting  
Power

Stephen  
DuBois - 0  
shares

Number  
of Shares

6 Shared  
Voting  
Power

Beneficially  
Owned by

Stephen  
DuBois -  
750,000  
shares

Each  
Reporting  
Person With

Refer to  
Item 4  
below.

7 Sole  
Dispositive

Power

Stephen  
DuBois - 0  
shares

8 Shared  
Dispositive  
Power

Stephen  
DuBois -  
750,000  
shares

Refer to  
Item 4  
below.

Aggregate  
Amount  
Beneficially  
Owned by  
Each  
Reporting  
Person

9

Stephen  
DuBois -  
750,000 shares

Refer to Item 4  
below.

Check if the  
Aggregate  
Amount in  
Row (9)  
Excludes  
Certain Shares  
(See  
Instructions)

10

Not applicable.  
Percent of  
Class  
Represented  
by Amount in  
Row (9)

11

Stephen  
DuBois -

5.88%

Refer to Item 4  
below.

Type of  
Reporting  
Person (See  
Instructions)

12

Stephen  
DuBois-IN



**Item 1.**

- (a) Name of Issuer  
Derma Sciences, Inc.
- (b) Address of Issuer's Principal Executive Offices  
214 Carnegie Center  
  
Princeton, NJ 08540

**Item 2.**

- (a) Name of Person Filing  
Camber Capital Management LLC
- (b) Address of Principal Business Office or, if none, Residence  
  
Camber Capital Management LLC  
  
Stephen DuBois  
  
101 Huntington Ave.  
  
25th Floor  
  
Boston, MA 02199
- (c) Citizenship  
Camber Capital Management LLC – Massachusetts  
  
Stephen DuBois – United States
- (d) Title of Class of Securities  
Common Stock, \$0.01 par value (the "Common Shares")
- (e) CUSIP Number  
249827502

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);



- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution, in accordance with §240.13d-1(b)(1)(ii)(J).
- (k)  Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

#### Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned \*\*

Camber Capital Management LLC – 750,000 shares

Stephen DuBois – 750,000 shares

(b) Percent of Class\*\*

Camber Capital Management LLC – 5.88%

Stephen DuBois – 5.88%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote \*\*

Camber Capital Management LLC - 0 shares

Stephen DuBois – 0 shares

(ii) shared power to vote or to direct the vote\*\*

Camber Capital Management LLC – 750,000 shares

Stephen DuBois -- 750,000 shares

(iii) Sole power to dispose or to direct the disposition of\*\*

Camber Capital Management LLC - 0 shares

Stephen DuBois – 0 shares

(iv) shared power to dispose or to direct the disposition of\*\*  
Camber Capital Management LLC – 750,000 shares

Stephen DuBois – 750,000 shares

\*\* Shares reported herein for Camber Capital Management LLC (the “LLC”) represent Common Shares beneficially owned and held of record by two private investment funds and two managed accounts for which the LLC serves as the investment manager. Shares reported herein for Mr. DuBois represent Common Shares beneficially owned and held of record by the same two private investment funds and two managed accounts for which the LLC serves as the investment manager. Mr. DuBois is the managing member of the LLC. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest therein.

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

Not applicable.

**Item 9. Notice of Dissolution of Group**

Not applicable.

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 11, 2012

Camber Capital Management LLC

By: /s/ Sean George

Sean George

Chief Financial Officer

STEPHEN DUBOIS

By: /s/ Stephen DuBois

Stephen DuBois, individually

Exhibit 1

**JOINT FILING AGREEMENT**

This Joint Filing Agreement, dated as of April 11, 2012, is by and between Camber Capital Management LLC, a Massachusetts limited liability company, and Stephen DuBois, an individual (the foregoing are collectively referred to herein as the “Filers”).

Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13G with respect to Common Stock, \$0.01 par value, of Derma Sciences, Inc. beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13G and/or 13D (and any amendments thereto) on behalf of each of such parties, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Filers upon one week’s prior written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

Camber Capital Management LLC

By: /s/ Sean George

Sean George

Chief Financial Officer

STEPHEN DUBOIS

By: /s/ Stephen DuBois

Stephen DuBois, individually