

APPLE INC

Form 4

October 18, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Maestri Luca

(Last) (First) (Middle)

1 INFINITE LOOP

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
APPLE INC [AAPL]

3. Date of Earliest Transaction
(Month/Day/Year)
10/14/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Senior Vice President, CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/15/2016		M	12,558	A	(1) (2) 35,253	D
Common Stock (3)	10/15/2016		F	6,248	D	\$ 117.63 29,005	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Share
Restricted Stock Unit	<u>(1)</u>	10/14/2016		A	85,013	<u>(4)</u> <u>(4)</u>	Common Stock 85,013
Restricted Stock Unit	<u>(1)</u>	10/14/2016		A	64,654	<u>(5)</u> <u>(5)</u>	Common Stock 64,654
Restricted Stock Unit	<u>(1)</u> <u>(2)</u>	10/15/2016		M	12,558	<u>(6)</u> <u>(6)</u>	Common Stock 12,558

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Maestri Luca 1 INFINITE LOOP CUPERTINO, CA 95014	Senior Vice President, CFO

Signatures

/s/ Sam Whittington, Attorney-in-Fact for Luca Maestri 10/18/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- (2) This transaction represents the settlement of restricted stock units in shares of common stock on their scheduled vesting date.
- (3) Shares withheld by Registrant to satisfy the minimum statutory tax withholding requirements on vesting of restricted stock units. No shares were sold.
- (4) These restricted stock units are scheduled to vest as to one-third of the units on each of April 1, 2019, April 1, 2020 and April 1, 2021. Vesting of these restricted stock units depends on Apple's relative total shareholder return from September 25, 2016 through September 28, 2019. The "target" number of restricted stock units is reported. Between 0% and 200% of the target number of units may vest on October 1, 2019, with the vesting percentage determined based on actual performance. This award was granted on October 7, 2013. 12.5% of the award vested on April 15, 2014 and the remaining restricted stock units vest
- (6) 12.5% in semi-annual installments over the four-year period ending October 15, 2017, assuming continued employment through the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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