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AAR CORP Form 5 July 13, 2001

() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+----+

11 711 6 6				1.4 0				-
1. Title of Security		Trans- 3.		4. Securi			15.	Amoı
	6	action	action	or Dis	sposed of	(D)		Seci
	I	Date	Code				- 1	Bene
		1					1	Owne
	1) (1	Month/					1	End
	I	Day/		+	+	-+	+	Year
	1	Year)		Amount	A/D	Price		
+	+			+	+	+	+	
Common Ctook							1 2	160

Common Stock13462Common Stock25500

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	-+	+	+	+	+		+		+-
11.	12.	13.	4.	15.	16.		17.		1 0
	1						1		!
I .	1	1					1		!
	I	1					1 - 1 - 2		!
	I						•	nd Amount	
	1						of Unde	rlying	
	Conver-			Number of			Securit	ies	
	sion or			Derivative	Date Exerc	isable	+	+	+
	Exercise			Securities	and Expira	tion Date	1	Amount	
	Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)	1	or	
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	+	+	Number	P
Derivative	ative	(Month/		+	+Date Exer-	Expira-		of	D
Security	Security	Day/Year)		(A) (D)	cisable	tion Date	Title	Shares	S
+	-+	+	+	+	+	+	+	+	+-

Phantom Stock \$11.22 12/01/2000 J