

PETRIE MICHAEL J
 Form 4
 February 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PETRIE MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
 COMMERCE BANCSHARES INC /MO/ [CBSH]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1000 WALNUT ST., 7TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/06/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

KANSAS CITY, MO 64106

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/06/2008		M		\$ 31.6395	6,355	D
Common Stock	02/06/2008		S		\$ 43.2229	5,555	D
Common Stock	02/06/2008		S		\$ 43.36	5,200	D
Common Stock	02/06/2008		S		\$ 43.31	4,200	D
Common Stock	02/06/2008		S		\$ 43.21	4,166	D

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Common Stock	02/06/2008	S	966	D	\$ 43.2	3,200	D	
Common Stock	02/06/2008	S	97	D	\$ 43.19	3,103	D	
Common Stock	02/06/2008	S	700	D	\$ 43.18	2,403	D	
Common Stock	02/06/2008	S	603	D	\$ 43.16	1,800	D	
Common Stock	02/06/2008	S	500	D	\$ 43.14	1,300	D	
Common Stock	02/06/2008	S	100	D	\$ 43.12	1,200	D	
Common Stock	02/06/2008	S	200	D	\$ 43.08	1,000	D	
Common Stock	02/06/2008	S	450	D	\$ 43.06	550	D	
Common Stock	02/06/2008	S	350	D	\$ 43.06	200	D	
Common Stock	02/06/2008	M	2,140	A	\$ 29.1628	2,340	D	
Common Stock						20,774	I	401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 29.1628	02/06/2008		M	2,140	03/06/2003 03/05/2013	2,140

Non-Qualified
Stock Option
(right to buy)

Common
Stock

Stock Option
(right to buy)

\$ 31.6395

02/06/2008

M

3,215

03/07/2002

03/06/2012

Common
Stock

3,2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETRIE MICHAEL J 1000 WALNUT ST., 7TH FLOOR KANSAS CITY, MO 64106			Senior Vice President	

Signatures

By: Jeffery Aberdeen For: Michael J.
Petrie

02/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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