

SELECTIVE INSURANCE GROUP INC  
 Form 4  
 February 08, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCCLELLAN S GRIFFIN III

2. Issuer Name and Ticker or Trading Symbol  
 SELECTIVE INSURANCE GROUP INC [SIGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/04/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

40 WANTAGE AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BRANCHVILLE, NJ 07890

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/04/2005		M			3,000	A	\$ 20.8125	24,697	D	
Common Stock	02/04/2005		M			3,000	A	\$ 18.3125	27,697	D	
Common Stock	02/07/2005		S			1,300	D	\$ 48.2	26,397	D	
Common Stock	02/07/2005		S			400	D	\$ 47.8	25,997	D	
Common Stock	02/07/2005		S			100	D	\$ 48.06	25,897	D	

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Common Stock	02/07/2005	S	100	D	\$ 47.88	25,797	D	
Common Stock	02/07/2005	S	100	D	\$ 48.12	25,697	D	
Common Stock	02/07/2005	S	401	D	\$ 47.79	25,296	D	
Common Stock	02/07/2005	S	500	D	\$ 48.02	24,796	D	
Common Stock	02/07/2005	S	1,090	D	\$ 47.86	23,706	D	
Common Stock	02/07/2005	S	930	D	\$ 48.08	22,776	D	
Common Stock	02/07/2005	S	256	D	\$ 47.78	22,520	D	
Common Stock	02/07/2005	S	200	D	\$ 47.96	22,320	D	
Common Stock	02/07/2005	S	100	D	\$ 47.85	22,220	D	
Common Stock	02/07/2005	S	100	D	\$ 47.76	22,120	D	
Common Stock	02/07/2005	S	223	D	\$ 47.77	21,897	D	
Common Stock	02/07/2005	S	100	D	\$ 47.92	21,797	D	
Common Stock	02/07/2005	S	100	D	\$ 47.84	21,697	D	
Common Stock						2,000	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
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(Instr. 3, 4,  
and 5)

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 18.3125	02/04/2005		M				03/01/2000	03/01/2009	Common Stock	3,000
Stock Option	\$ 20.8125	02/04/2005		M				03/03/1998	03/03/2007	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCLELLAN S GRIFFIN III 40 WANTAGE AVENUE BRANCHVILLE, NJ 07890		X		

## Signatures

S. Griffin  
McClellan III

02/08/2005

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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