

SELECTIVE INSURANCE GROUP INC  
 Form 4  
 November 14, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OCHILTREE JAMIE III**

2. Issuer Name and Ticker or Trading Symbol  
**SELECTIVE INSURANCE GROUP INC [SIGI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 40 WANTAGE AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/10/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. Exec. Vice President

BRANCHVILLE, NJ 07890

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/10/2006		M		181	A	\$ 20.75	78,994.97 <sup>(1)</sup> D
Common Stock	11/10/2006		M		2,126	A	\$ 34.79	81,120.97 <sup>(1)</sup> D
Common Stock	11/10/2006		M		2,730	A	\$ 44.05	83,850.97 <sup>(1)</sup> D
Common Stock	11/10/2006		S		623	D	\$ 53.83	83,227.97 <sup>(1)</sup> D
Common Stock	11/10/2006		S		800	D	\$ 53.85	82,427.97 <sup>(1)</sup> D

Edgar Filing: SELECTIVE INSURANCE GROUP INC - Form 4

Common Stock	11/10/2006	S	200	D	\$ 53.87	82,227.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	1,800	D	\$ 53.88	80,427.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	12	D	\$ 54	80,415.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	200	D	\$ 54.02	80,215.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	400	D	\$ 54.03	79,815.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	100	D	\$ 54.05	79,715.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	300	D	\$ 54.06	79,415.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	100	D	\$ 54.08	79,315.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	100	D	\$ 54.09	79,215.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	402	D	\$ 54.12	78,813.97 <u>(1)</u>	D	
Common Stock	11/10/2006	M	2,270	A	\$ 44.05	81,083.97 <u>(1)</u>	D	
Common Stock	11/10/2006	F	1,844	D	\$ 54.23	79,239.97 <u>(1)</u>	D	
Common Stock	11/10/2006	M	2,874	A	\$ 34.79	82,113.97 <u>(1)</u>	D	
Common Stock	11/10/2006	F	1,844	D	\$ 54.23	80,269.97 <u>(1)</u>	D	
Common Stock	11/10/2006	M	3,940	A	\$ 25.375	84,209.97 <u>(1)</u>	D	
Common Stock	11/10/2006	F	1,844	D	\$ 54.23	82,365.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	3,000	D	\$ 54.0584	79,365.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	3,000	D	\$ 54.0679	76,365.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	2,000	D	\$ 54.0823	74,365.97 <u>(1)</u>	D	
Common Stock	11/10/2006	S	2,000	D	\$ 54.1565	72,365.97 <u>(1)</u>	D	
						30,433.939	I	By Wife

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 20.75	11/10/2006		M	181	02/05/2002 02/05/2012	Common Stock	181
Stock Option	\$ 25.375	11/10/2006		M	3,940	12/16/1998 12/02/2007	Common Stock	3,940
Stock Option	\$ 34.79	11/10/2006		M	2,126	02/03/2004 02/03/2014	Common Stock	2,126
Stock Option	\$ 34.79	11/10/2006		M	2,874	02/03/2004 02/03/2014	Common Stock	2,874
Stock Option	\$ 44.05	11/10/2006		M	2,730	02/01/2006 02/01/2015	Common Stock	2,730
Stock Option	\$ 44.05	11/10/2006		M	2,270	02/01/2006 02/01/2015	Common Stock	2,270

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

OCHILTREE JAMIE III  
40 WANTAGE AVENUE  
BRANCHVILLE, NJ 07890

Sr. Exec. Vice President

## Signatures

Jamie Ochiltree,  
III

11/14/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 371.885 shares acquired through the Company's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.