### ASBECK KATHERINE A

Form 4

November 14, 2005

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL OMB** 

3235-0287 Number: January 31,

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Expires:

Check this box if no longer subject to Section 16. Form 4 or

**SECURITIES** Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* ASBECK KATHERINE A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle)

CORNING INC /NY [GLW]

3. Date of Earliest Transaction

(Month/Day/Year) 11/10/2005

Director 10% Owner X\_ Officer (give title Other (specify

(Check all applicable)

below) Senior VP - Finance

ONE RIVERFRONT PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

CORNING, NY 14831

								1 CISOII		
	(City)	(State)	(Zip) Tal	ble I - Non-	-Derivativ	e Secu	rities Ac	quired, Disposed	l of, or Benef	icially Owned
Se	Fitle of curity astr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
	ommon ock	11/10/2005		M	11,111	A	\$ 4.15	120,621	D	
	ommon ock	11/10/2005		S	11,111	D	\$ 19.48	109,510	D	
	ommon ock	11/11/2005		M	11,111	A	\$ 4.15	120,621	D	
	ommon ock	11/11/2005		S	11,111	D	\$ 19.7	109,510	D	
	ommon ock							7,695.87	I	TRUSTEE U/EMPLOYEE BENEFIT

**PLAN** 

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Own	ied
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		erivative Expiration Date ecurities (Month/Day/Year) cquired (A) Disposed of O) nstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.15	11/10/2005		M	11,111	02/03/2004	02/02/2013	Common Stock	11,111
Stock Options (Right to buy)	\$ 4.15	11/11/2005		M	11,111	02/03/2004	02/02/2013	Common Stock	11,111

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
.r. g	Director	or 10% Owner Officer		Other				
ASBECK KATHERINE A								
ONE RIVERFRONT PLAZA			Senior VP - Finance					
CORNING NY 14831								

## **Signatures**

Denise A. Hauselt, Power of Attorney 11/14/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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