TRIARC COMPANIES INC

Form 4

March 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Expires:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

OMB APPROVAL

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PELTZ NELSON

2. Issuer Name and Ticker or Trading Symbol

Issuer

below)

TRIARC COMPANIES INC [TRY;TRY.B]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Middle) (Last) (First)

3. Date of Earliest Transaction (Month/Day/Year)

X Director X__ 10% Owner X_ Officer (give title _ Other (specify

Chairman and CEO

TRIARC COMPANIES, INC., 280

(Street)

PARK AVENUE

Class A

Stock

Common

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

03/14/2005

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

23,550

I

NEW YORK, NY 10017

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ecurit	ies Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4	oosed (and 5) (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	03/14/2005		Code V A	Amount 149,155	(D)	Price	5,768,039	D	
Class B Common Stock, Series 1	03/14/2005		A	200,000	A	\$ 0	6,582,410	D	

By Family

Partnership

Limited

(1)(2)

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Class A Common Stock	200	I	By Minor Children (1)
Class B Common Stock, Series 1	47,100	I	By Family Limited Partnership
Class B Common Stock, Series 1	400	I	By Minor Children (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Tit. Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
PELTZ NELSON							
TRIARC COMPANIES, INC.	X	X	Chairman and CEO				
280 PARK AVENUE	Λ	Λ	Chairman and CEO				
NEW YORK, NY 10017							

Reporting Owners 2

Signatures

/s/ Peltz, Nelson 03/16/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) All such shares are owned by the Peltz Family Limited Partnership, an entity in which Mr. Peltz is a General Partner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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