

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

February 22, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SANTEL THOMAS W

2. Issuer Name and Ticker or Trading Symbol  
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE BUSCH PLACE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/21/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP - Corporate Development

ST. LOUIS, MO 63118-1852

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1 par value)	02/21/2007		M	2,561	A	\$ 29.9688	46,850	D	
Common Stock (\$1 par value)	02/21/2007		F	1,513	D	\$ 50.75	45,337	D	
Common Stock (\$1 par value)	02/21/2007		M	116,664	A	\$ 29.9688	162,001	D	
Common Stock (\$1 par value)	02/21/2007		S	4,700	D	\$ 50.67	157,301	D	

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par value)								
Common Stock (\$1 par value)	02/21/2007	S	100	D	\$ 50.72	157,201	D	
Common Stock (\$1 par value)	02/21/2007	S	42,900	D	\$ 50.6	114,301	D	
Common Stock (\$1 par value)	02/21/2007	S	10,000	D	\$ 50.63	104,301	D	
Common Stock (\$1 par value)	02/21/2007	S	16,800	D	\$ 50.65	87,501	D	
Common Stock (\$1 par value)	02/21/2007	S	200	D	\$ 50.66	87,301	D	
Common Stock (\$1 par value)	02/21/2007	S	5,000	D	\$ 50.68	82,301	D	
Common Stock (\$1 par value)	02/21/2007	S	10,300	D	\$ 50.69	72,001	D	
Common Stock (\$1 par value)	02/21/2007	S	10,000	D	\$ 50.71	62,001	D	
Common Stock (\$1 par value)	02/21/2007	S	11,204	D	\$ 50.73	50,797	D	
Common Stock (\$1 par value)						9,326 <sup>(1)</sup>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security	(Instr. 3, 4, and 5)			Date Exercisable	Expiration Date	Title	Amount Number Shares	
	Code	V	(A) (D)					
Employee Stock Options (Right to Buy) - ISO	\$ 29.9688	02/21/2007	M	2,561	(2)	11/24/2008	Common Stock	2,561
Employee Stock Options (Right to Buy) - NQ	\$ 29.9688	02/21/2007	M	116,664	(2)	11/24/2008	Common Stock	116,664
Phantom Stock Units	(3)				(4)	(4)	Common Stock	(4)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANTEL THOMAS W ONE BUSCH PLACE ST. LOUIS, MO 63118-1852			VP - Corporate Development	

## Signatures

Thomas W. Santel 02/22/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on the latest plan statement as of September 30, 2006.
- (2) Options vested over a three year period commencing on November 25, 1999.
- (3) Each phantom share represents the value of one actual share of Common Stock.
- (4) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

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