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BP PLC
Form 13F-HR
May 14, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2002

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BP p.l.c.
Address: Britannic House
1 Finsbury Circus
London EC2m 7BA
England

Form 13F File Number: 28-05353

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Dr. J. G. S. Buchanan
Title: Group Chief Financial Officer and Executive Director
Phone: 020 7496 4157

Signature, Place, and Date of Signing:

/s/ J. Buchanan	London	13 May, 2002
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[Signature]	[City,State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2

Form 13F Information Table Entry Total: 343

Form 13F Information Table Value Total: \$1,151,178

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	28-05357	BP Investment Management Limited
02	28-00312	BP Corporation North America Inc.

BP P.L.C.
FORM 13F INFORMATION TABLE
MARCH 31, 2002

ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (\$000)	SHARES/ PRN AMT	SH/ PRN	INVESTMENT DISCRETION	OTHER MANAGERS
ABBOTT LABORATORIES COM NPV	COM	002824100	7,627	145,000	SH	DEFINED	01
ADC TELECOMMS	COM	000886101	305	75,000	SH	DEFINED	01
ADOBE SYSTEMS COM NPV	COM	00724F101	806	20,000	SH	DEFINED	01
AES COM \$US0.01	COM	00130H105	405	45,000	SH	DEFINED	01
AFLAC COM \$US0.10	COM	001055102	1,475	50,000	SH	DEFINED	01
AGILENT TECHNOLOGIES	COM	00846U101	1,333	38,140	SH	DEFINED	01
AIR PRODUCTS & CHEMS COM \$US1	COM	009158106	2,066	40,000	SH	DEFINED	01
ALBERTSONS COM \$US1	COM	013104104	1,657	50,000	SH	DEFINED	01
ALCOA COM \$US1	COM	013817101	3,585	95,000	SH	DEFINED	01
ALLOS THERAPEUTICS INC COM	COM	019777101	446	64,172	SH	DEFINED	02
ALLSTATE COM \$US0.01	COM	020002101	2,455	65,000	SH	DEFINED	01
ALLTEL COM \$US1	COM	020039103	1,667	30,000	SH	DEFINED	01
ALTERA	COM	021441100	875	40,000	SH	DEFINED	01
ALVARION LTD SHS	COM	M0861T100	235	94,082	SH	DEFINED	02
AMAZON	COM	023135106	286	20,000	SH	DEFINED	01
AMBAC FINANCIAL GRP	COM	023139108	886	15,000	SH	DEFINED	01

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AMER ELEC POWER COM \$US6.50	COM	025537101	2,765	60,000	SH	DEFINED	01
AMER HOME PRODUCTS COM \$US0.333	COM	026609107	7,878	120,000	SH	DEFINED	01
AMERICA MOVIL A ADR	ADR	02364W204	1,949	100,000	SH	DEFINED	01
AMERICA MOVIL L ADR 20ORD	ADR	02364W105	993	50,000	SH	DEFINED	01
AMERICAN EXPRESS COM \$US0.60	COM	025816109	4,915	120,000	SH	DEFINED	01
AMERICAN INTL GROUP COM \$US2.50	COM	026874107	18,064	250,405	SH	DEFINED	01
AMGEN COM \$US0.0001	COM	031162100	7,460	125,000	SH	DEFINED	01
AMR CORP COM \$US1	COM	001765106	370	14,000	SH	DEFINED	01
AMSOUTH BANCORP	COM	032165102	769	35,000	SH	DEFINED	01
ANADARKO PETROLEUM COM \$US0.10	COM	032511107	1,411	25,000	SH	DEFINED	01
ANALOG DEVICES COM \$US0.1667	COM	032654105	1,802	40,000	SH	DEFINED	01
ANHEUSER BUSCH COM \$US1	COM	035229103	4,374	83,800	SH	DEFINED	01
AOL TIME WARNER	COM	00184A105	9,342	395,000	SH	DEFINED	01
APACHE COM \$US1.25	COM	037411105	1,877	33,000	SH	DEFINED	01
APPLE COMPUTER COM NPV	COM	037833100	947	40,000	SH	DEFINED	01
APPLIED IMAGING CORP COM	COM	03820G106	110	45,500	SH	DEFINED	02
APPLIED MATERIALS COM NPV	COM	038222105	4,287	79,000	SH	DEFINED	01
ASPECT MED SYS INC COM	COM	045235108	1,059	119,036	SH	DEFINED	02
AT & T CORP \$US1	COM	001957109	4,860	309,547	SH	DEFINED	01
AT & T WIRELESS SERVICES	COM	00209A106	2,685	300,000	SH	DEFINED	01
AUTO DATA PROCESS COM \$US0.10	COM	053015103	3,205	55,000	SH	DEFINED	01
AVANEX CORP COM	COM	05348W109	237	59,116	SH	DEFINED	02
AVAYA COM	COM	053499109	188	25,416	SH	DEFINED	01
BAKER HUGHES COM \$US1	COM	057224107	1,148	30,000	SH	DEFINED	01
BANK OF AMERICA COM \$US0.01	COM	060505104	10,203	150,000	SH	DEFINED	01
BANK OF NEW YORK COM \$US7.50	COM	064057102	3,362	80,000	SH	DEFINED	01
BANK ONE COM \$US0.01	COM	06423A103	4,596	110,000	SH	DEFINED	01
BARRICK GOLD (\$US)	COM	067901108	371	20,000	SH	DEFINED	01
BAXTER INTERNATIONAL COM \$US1	COM	071813109	3,571	60,000	SH	DEFINED	01
BB&T	COM	054937107	2,287	60,000	SH	DEFINED	01
BE FREE INC COM	COM	073308108	550	333,088	SH	DEFINED	02
BECTON DICKINSON COM \$US1	COM	075887109	943	25,000	SH	DEFINED	01
BELL ATLANTIC COM \$US0.10	COM	077853109	11,977	259,800	SH	DEFINED	01
BELLSOUTH COM \$US1	COM	079860102	5,898	160,000	SH	DEFINED	01
BERKSHIRE HATHAWAY A	COM	084670108	9,954	140	SH	DEFINED	01
BEST BUY	COM	086516101	1,584	20,000	SH	DEFINED	01
BIOGEN COM \$US0.01	COM	090597105	687	14,000	SH	DEFINED	01
BJ'S WHOLESALE CLUB	COM	05548J106	447	10,000	SH	DEFINED	01
BLACK & DECKER COM \$US0.50	COM	091797100	465	10,000	SH	DEFINED	01
BMC SOFTWARE COM \$US0.01	COM	055921100	584	30,000	SH	DEFINED	01
BOEING COM \$US5	COM	097023105	3,378	70,000	SH	DEFINED	01
BOSTON SCIENTIFIC COM \$US0.01	COM	101137107	753	30,000	SH	DEFINED	01
BRISTOL MYERS SQUIBB COM \$US0.10	COM	110122108	7,086	175,000	SH	DEFINED	01
BROADCOM CL A	COM	111320107	754	21,000	SH	DEFINED	01
BURLINGTON NTH SANTA COM \$US0.01	COM	12189T104	1,811	60,000	SH	DEFINED	01
CABLEVISION	COM	12686C844	370	15,000	SH	DEFINED	01
CAP ONE FINL	COM	14040H105	1,277	20,000	SH	DEFINED	01
CARDINAL HEALTH	COM	14149Y108	3,367	47,500	SH	DEFINED	01
CARNIVAL CORP CL A \$US0.01	COM	143658102	1,469	45,000	SH	DEFINED	01
CARSO GLOBAL TELECOM ADR (2 ORD)	ADR	14574P107	3,264	640,000	SH	DEFINED	01
CATERPILLAR COM \$US1	COM	149123101	2,814	49,500	SH	DEFINED	01
CEMEX ADR PART CER(5 CPO)	ADR	151290889	2,511	85,000	SH	DEFINED	01
CENDANT COM \$US0.01	COM	151313103	1,728	90,000	SH	DEFINED	01
CENTURYTEL COM \$US1	COM	156700106	680	20,000	SH	DEFINED	01
CERIDIAN	COM	15677T106	221	10,000	SH	DEFINED	01
CHASE MANHATTAN	COM	16161A108	12,688	356,507	SH	DEFINED	01
CHASE MANHATTAN COM \$US1.00	COM	16161A108	6,613	185,500	SH	DEFINED	01
CHEVRON COM \$US1.50	COM	166751107	9,483	105,050	SH	DEFINED	01
CHUBB	COM	171232101	1,097	15,000	SH	DEFINED	01
CIENA	COM	171779101	270	30,000	SH	DEFINED	01
CIGNA COM \$US1	COM	125509109	1,724	17,000	SH	DEFINED	01
CISCO SYS INC COM	COM	17275R102	2,348	138,710	SH	DEFINED	02

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CISCO SYSTEMS COM \$US0.001	COM	17275R102	12,359	730,000	SH	DEFINED	01
CITIGROUP COM \$US0.01	COM	172967101	24,744	499,669	SH	DEFINED	01
CITRIX SYSTEMS COM \$US0.001	COM	177376100	518	30,000	SH	DEFINED	01
CLEAR CHANNEL COMM COM \$US0.10	COM	184502102	3,599	70,000	SH	DEFINED	01
CMGI INC COM	COM	125750109	170	125,869	SH	DEFINED	02
COCA COLA \$US0.25	COM	191216100	12,020	230,000	SH	DEFINED	01
COLGATE-PALMOLIVE COM \$US1	COM	194162103	4,572	80,000	SH	DEFINED	01
COMCAST A SPECIAL COM \$US1	COM	200300200	3,180	100,000	SH	DEFINED	01
COMERICA	COM	200340107	1,877	30,000	SH	DEFINED	01
COMPAQ COMPUTER COM \$US0.01	COM	204493100	1,829	175,000	SH	DEFINED	01
COMPUTER ASSOC INTL COM \$US0.10	COM	204912109	1,423	65,000	SH	DEFINED	01
COMPUTER SCIENCES COM \$US1	COM	205363104	1,523	30,000	SH	DEFINED	01
COMPUWARE COM \$US0.01	COM	205638109	516	40,000	SH	DEFINED	01
COMVERSE TECHNOLOGY COM \$US0.1	COM	205862402	380	30,000	SH	DEFINED	01
CONCORD COMMUNICATIONS INC COM	COM	206186108	1,530	72,363	SH	DEFINED	02
CONCORD EFS	COM	206197105	1,829	55,000	SH	DEFINED	01
CONEXANT SYS INC COM	COM	207142100	1,008	83,659	SH	DEFINED	02
CONEXANT SYSTEMS COM \$US0.01	COM	207142100	217	18,000	SH	DEFINED	01
CONNETICS CORP COM	COM	208192104	125	12,890	SH	DEFINED	02
CONOCO	COM	208251504	2,189	75,000	SH	DEFINED	01
CONS EDISON NY COM \$US0.10	COM	209115104	1,886	45,000	SH	DEFINED	01
COSTCO WHOLESALE COM \$US0.10	COM	22160K105	1,672	42,000	SH	DEFINED	01
COX COMMUNICATIONS CL A	COM	224044107	1,129	30,000	SH	DEFINED	01
CP&L ENERGY COM NPV	COM	144141108	2,002	40,000	SH	DEFINED	01
CREATIVE TECHNOLOGY COM \$S0.25	COM	225290402	1,823	150,000	SH	DEFINED	01
DARDEN RESTAURANTS	COM	237194105	1,218	30,000	SH	DEFINED	01
DAYTON HUDSON COM \$US0.1667	COM	239753106	5,174	120,000	SH	DEFINED	01
DEERE & CO COM \$US1	COM	244199105	1,367	30,000	SH	DEFINED	01
DELL COMPUTERS COM \$US0.01	COM	247025109	6,136	235,000	SH	DEFINED	01
DELPHI AUTO SYSTEMS COM \$US0.01	COM	247126105	1,846	115,430	SH	DEFINED	01
DISNEY(WALT) COM \$US0.01	COM	254687106	4,616	200,000	SH	DEFINED	01
DOLLAR GENERAL COM \$US0.50	COM	256669102	427	26,250	SH	DEFINED	01
DOMINION RESCOM (NEW)	COM	257470104	2,281	35,000	SH	DEFINED	01
DOW CHEMICAL COM \$US2.50	COM	260543103	3,272	100,000	SH	DEFINED	01
DTE ENERGY COM NPV	COM	233331107	1,365	30,000	SH	DEFINED	01
DU PONT (EI) DE NEMOURS \$US0.30	COM	263534109	4,951	105,000	SH	DEFINED	01
DUKE ENERGY COM NPV	COM	264399106	3,024	80,000	SH	DEFINED	01
EBAY	COM	278642103	963	17,000	SH	DEFINED	01
EL PASO ENERGY COM \$US3	COM	28368B102	3,386	76,900	SH	DEFINED	01
ELECTRONIC DATA SYST COM \$US0.01	COM	285661104	2,465	42,500	SH	DEFINED	01
E-LOAN INC COM	COM	26861P107	29	15,850	SH	DEFINED	02
EMC COM \$US0.01	COM	268648102	2,384	200,000	SH	DEFINED	01
EMERSON ELECTRIC COM \$US1	COM	291011104	1,722	30,000	SH	DEFINED	01
ENGELHARD	COM	292845104	621	20,000	SH	DEFINED	01
EQ OFFICE PROP TST	COM	294741103	1,500	50,000	SH	DEFINED	01
EXULT INC	COM	302284104	64,019	5,867,892	SH	SOLE	
EXXON MOBIL COM NPV	COM	30231G102	30,243	690,000	SH	DEFINED	01
FANNIE MAE COM NPV	COM	313586109	8,387	105,000	SH	DEFINED	01
FDX COM \$US0.10	COM	31428X106	1,743	30,000	SH	DEFINED	01
FEDERATED DEPT STORES \$US0.01	COM	31410H101	817	20,000	SH	DEFINED	01
FIFTH THIRD BANCORP COM NPV	COM	316773100	5,061	75,000	SH	DEFINED	01
FIRST DATA COM \$US0.01	COM	319963104	3,490	40,000	SH	DEFINED	01
FIRST UNION COM \$US3.333	COM	337358105	4,450	120,000	SH	DEFINED	01
FLEET BOSTON FINANCE COM \$US0.01	COM	339030108	4,515	129,000	SH	DEFINED	01
FLUOR	COM	343861100	816	20,000	SH	DEFINED	01
FOMENTO ECO MEX ADR (1B/2DB/2DL)	ADR	344419106	2,225	47,200	SH	DEFINED	01
FORD MOTOR (NEW)	COM	345370860	3,333	202,097	SH	DEFINED	01
FPL GROUP COM \$US0.01	COM	302571104	1,012	17,000	SH	DEFINED	01
FRANKLIN RESOURCES	COM	354613101	838	20,000	SH	DEFINED	01
FREDDIE MAC COM \$US0.21	COM	313400301	4,246	67,000	SH	DEFINED	01
GANNETT	COM	364730101	3,425	45,000	SH	DEFINED	01
GAP COM \$US0.05	COM	364760108	978	65,000	SH	DEFINED	01

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GEDEON RICHTER GDR	GDR	368467304	5,888	92,000	SH	DEFINED	01
GENERAL ELECTRIC COM \$US0.16	COM	369604103	36,327	970,000	SH	DEFINED	01
GENERAL MILLS	COM	370334104	2,931	60,000	SH	DEFINED	01
GENERAL MOTORS COM \$US1.67	COM	370442105	3,183	52,647	SH	DEFINED	01
GILLETTE COM \$US1	COM	375766102	3,401	100,000	SH	DEFINED	01
GLOBALSANTAFE	COM	G3930E101	870	26,600	SH	DEFINED	01
GOLDEN WEST FINL	COM	381317106	953	15,000	SH	DEFINED	01
GPO CARSO ADR (2 A1)	ADR	400485207	803	100,000	SH	DEFINED	01
GPO TELEVISA GDR (2 PTG CERT)	GDR	40049J206	1,455	30,000	SH	DEFINED	01
GUIDANT SHS NPV	COM	401698105	1,213	28,000	SH	DEFINED	01
HARLEY DAVIDSON	COM	412822108	1,378	25,000	SH	DEFINED	01
HARRAHS ENTERTAINMENT	COM	413619107	885	20,000	SH	DEFINED	01
HARTFORD FINL SERV COM \$US0.01	COM	416515104	3,372	49,500	SH	DEFINED	01
HCA - THE HEALTHCARE COM \$US0.01	COM	404119109	2,645	60,000	SH	DEFINED	01
HEINZ (HJ) COM \$US0.25	COM	423074103	1,868	45,000	SH	DEFINED	01
HELLENIC TELECOM ADR (OTE)	ADR	423325307	208	27,778	SH	DEFINED	01
HEWLETT PACKARD COM \$US0.01	COM	428236103	2,243	125,000	SH	DEFINED	01
HILTON HOTELS	COM	432848109	715	50,000	SH	DEFINED	01
HOME DEPOT COM \$US0.05	COM	437076102	10,694	220,000	SH	DEFINED	01
HONEYWELL INTL COM \$US1	COM	438516106	2,679	70,000	SH	DEFINED	01
HOUSEHOLD INTERNATIONAL COM \$US1	COM	441815107	2,414	42,500	SH	DEFINED	01
HYBRID NETWORKS INC COM	COM	44860K102	1	63,945	SH	DEFINED	02
IBASIS INC COM	COM	450732102	202	237,264	SH	DEFINED	02
ILLINOIS TOOL WKS COM NPV	COM	452308109	1,990	27,500	SH	DEFINED	01
INDIA FUND COM \$US0.001	COM	454089103	3,699	354,000	SH	DEFINED	01
INDOSAT ADR (10 B)	ADR	715680104	3,105	300,000	SH	DEFINED	01
INDUSTRIE NATUZZI ADR (1 ORD)	COM	456478106	2,675	181,340	SH	DEFINED	01
INGERSOLL RAND CLASS A	COM	G4776G101	1,100	22,000	SH	DEFINED	01
INKTOMI CORP COM	COM	457277101	58	16,888	SH	DEFINED	02
INTEL COM \$US0.001	COM	458140100	20,071	660,000	SH	DEFINED	01
INTERNATIONAL PAPER COM \$US1	COM	460146103	1,935	45,000	SH	DEFINED	01
INTERPUBLIC COM \$US0.10	COM	460690100	1,371	40,000	SH	DEFINED	01
INTL BUSINESS MACHN COM \$US0.20	COM	459200101	16,744	161,000	SH	DEFINED	01
IONA TECH ADR (1 ORD)	ADR	46206P109	1,100	65,000	SH	DEFINED	01
JDS UNIPHASE	COM	46612J101	634	107,700	SH	DEFINED	01
JOHN HANCOCK FIN SVS COM \$US0.01	COM	410145106	1,146	30,000	SH	DEFINED	01
JOHNSON & JOHNSON COM \$US1	COM	478160104	18,485	284,600	SH	DEFINED	01
KELLOGG	COM	487836108	1,679	50,000	SH	DEFINED	01
KERR MCGEE COM \$US1	COM	492386107	629	10,000	SH	DEFINED	01
KEYCORP	COM	493267108	1,399	52,500	SH	DEFINED	01
KIMBERLY CLARK ADR (5A)	ADR	494368204	850	50,000	SH	DEFINED	01
KIMBERLY CLARK COM \$US1.25	COM	494368103	3,233	50,000	SH	DEFINED	01
KLA TENCOR COM \$US0.001	COM	482480100	1,131	17,000	SH	DEFINED	01
KOHL'S	COM	500255104	2,561	36,000	SH	DEFINED	01
KROGER COM \$US1	COM	501044101	2,438	110,000	SH	DEFINED	01
LEHMAN BROS HDG	COM	524908100	1,616	25,000	SH	DEFINED	01
LEXMARK INT CLASS A	COM	529771107	572	10,000	SH	DEFINED	01
LIBERTY MEDIA CL A	COM	530718105	3,539	280,000	SH	DEFINED	01
LILLY(ELI) & CO COM NPV	COM	532457108	8,382	110,000	SH	DEFINED	01
LIMITED COM \$US0.50	COM	532716107	716	40,000	SH	DEFINED	01
LINCOLN NATIONAL COM	COM	534187109	1,522	30,000	SH	DEFINED	01
LINEAR TECHNOLOGY	COM	535678106	1,327	30,000	SH	DEFINED	01
LOCKHEED MARTIN COM	COM	539830109	2,879	50,000	SH	DEFINED	01
LOWES COM \$US0.50	COM	548661107	3,479	80,000	SH	DEFINED	01
LSI LOGIC COM \$US0.01	COM	502161102	595	35,000	SH	DEFINED	01
LUCENT TECHNOLOGIES COM \$US0.01	COM	549463107	1,041	220,000	SH	DEFINED	01
MANULIFE FINL CORP COM (ARCO)	COM	56501R106	66,124	2,408,906	SH	SOLE	
MARRIOTT	COM	571903202	899	20,000	SH	DEFINED	01
MARSH & MCLENNAN COM \$US1	COM	571748102	3,382	30,000	SH	DEFINED	01
MASCO COM \$US1	COM	574599106	1,647	60,000	SH	DEFINED	01
MATAV RT ADR (5B)	ADR	576561104	874	50,000	SH	DEFINED	01
MAXIM INTEGRATED	COM	57772K101	1,504	27,000	SH	DEFINED	01

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MBIA	COM	55262C100	820	15,000	SH	DEFINED	01
MBNA	COM	55262L100	3,471	90,000	SH	DEFINED	01
MCDONALDS COM \$US0.01	COM	580135101	3,746	135,000	SH	DEFINED	01
MCGRAW HILL	COM	580645109	1,229	18,000	SH	DEFINED	01
MCI WORLDCOM COM \$US0.01	COM	55268B106	2,089	310,000	SH	DEFINED	01
MCKESSON HBOC COM \$US0.01	COM	58155Q103	1,497	40,000	SH	DEFINED	01
MEADWEST	COM	583334107	663	20,000	SH	DEFINED	01
MEDIMMUNE SYSTEMS	COM	584699102	1,180	30,000	SH	DEFINED	01
MEDTRONIC COM \$US0.10	COM	585055106	5,199	115,000	SH	DEFINED	01
MELLON FINANCIAL COM \$US0.5	COM	58551A108	1,717	44,500	SH	DEFINED	01
MERANT GROUP ADR (5 ORD)	ADR	587336108	812	99,000	SH	DEFINED	01
MERCK COM NPV	COM	589331107	12,236	212,500	SH	DEFINED	01
MERRILL LYNCH COM \$US1.333	COM	590188108	4,430	80,000	SH	DEFINED	01
METLIFE	COM	59156R108	2,205	70,000	SH	DEFINED	01
MICRON TECHNOLOGY COM \$US0.10	COM	595112103	1,974	60,000	SH	DEFINED	01
MICROSOFT COM \$US0.000012	COM	594918104	31,964	530,000	SH	DEFINED	01
MILLENIUM PHARM	COM	599902103	669	30,000	SH	DEFINED	01
MINNESOTA MINING COM NPV	COM	604059105	4,600	40,000	SH	DEFINED	01
MOLEX COM \$US0.05	COM	608554101	520	15,000	SH	DEFINED	01
MOODY'S COM	COM	615369105	822	20,000	SH	DEFINED	01
MORGAN ST DEAN WIT COM \$US0.01	COM	617446448	6,304	110,000	SH	DEFINED	01
MOTOROLA COM \$US3	COM	620076109	2,975	209,500	SH	DEFINED	01
MOTOROLA INC COM	COM	620076109	1,209	85,163	SH	DEFINED	02
NATIONAL CITY COM \$US4	COM	635405103	1,692	55,000	SH	DEFINED	01
NATL SEMICONDUCTOR COM \$US0.50	COM	637640103	674	20,000	SH	DEFINED	01
NEW YORK TIMES A COM \$US0.10	COM	650111107	1,675	35,000	SH	DEFINED	01
NEWELL RUBBERMAID COM \$US1	COM	651229106	959	30,000	SH	DEFINED	01
NEXTEL COMMS CL A \$US0.001	COM	65332V103	377	70,000	SH	DEFINED	01
NIKE B COM NPV	COM	654106103	900	15,000	SH	DEFINED	01
NORFOLK SOUTHERN	COM	655844108	1,197	50,000	SH	DEFINED	01
NORTEL NETWORKS CORP NEW COM	COM	656568102	357	79,568	SH	DEFINED	02
NORTH FORK BANCORP COM \$US2.50	COM	659424105	2,685	75,500	SH	DEFINED	01
NORTHERN TRUST	COM	665859104	1,352	22,500	SH	DEFINED	01
NORTHROP GRUMMAN COM \$US1.00	COM	666807102	1,809	16,000	SH	DEFINED	01
OMNICOM GRP	COM	681919106	2,039	21,600	SH	DEFINED	01
ORACLE COM \$US0.01	COM	68389X105	8,192	640,000	SH	DEFINED	01
ORBOTECH COM	COM	M75253100	3,849	122,500	SH	DEFINED	01
PARAMETRIC TECHNOLOGY CORP COM	COM	699173100	175	28,931	SH	DEFINED	02
PARKER HANNIFIN COM \$US0.50	COM	701094104	963	19,300	SH	DEFINED	01
PAYCHEX	COM	704326107	1,787	45,000	SH	DEFINED	01
PE CORP-PE BIOSYSTEMS GRP \$US1	COM	693325102	447	20,000	SH	DEFINED	01
PEPSICO CAP \$US0.016666	COM	713448108	9,522	184,900	SH	DEFINED	01
PFIZER COM \$US0.05	COM	717081103	24,838	625,000	SH	DEFINED	01
PHARMACIA	COM	71713U102	5,912	131,150	SH	DEFINED	01
PHILIP MORRIS COM \$US0.33	COM	718154107	11,587	220,000	SH	DEFINED	01
PHILLIPS PETROLEUM COM \$US1.25	COM	718507106	2,198	35,000	SH	DEFINED	01
PHOENIX COS INC NEW	COM	71902E109	1,955	101,817	SH	SOLE	
PITNEY BOWES COM \$US1.00	COM	724479100	1,070	25,000	SH	DEFINED	01
PPG INDUSTRIES COM \$US1.6667	COM	693506107	1,098	20,000	SH	DEFINED	01
PPL	COM	69351T106	495	12,500	SH	DEFINED	01
PRAXAIR COM \$US0.01	COM	74005P104	897	15,000	SH	DEFINED	01
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	262	10,354	SH	SOLE	
PROCTER & GAMBLE COM NPV	COM	742718109	11,892	132,000	SH	DEFINED	01
PROKOM SOFTWARE GDR (1/2) REG S	GDR	743394207	644	35,000	SH	DEFINED	01
PROVIDIAN FINANCIAL	COM	74406A102	189	25,000	SH	DEFINED	01
PUBLIC SERVICE ENT COM NPV	COM	744573106	1,374	30,000	SH	DEFINED	01
QUALCOMM COM \$US0.0001	COM	747525103	2,258	60,000	SH	DEFINED	01
QWEST COMMS INTL	COM	749121109	822	100,000	SH	DEFINED	01
RADIOSHACK	COM	750438103	601	20,000	SH	DEFINED	01
RAYTHEON	COM	755111507	1,026	25,000	SH	DEFINED	01
RELIANT ENERGY COM NPV	COM	75952J108	1,547	60,000	SH	DEFINED	01
ROC TAIWAN FUND SBI NPV	COM	749651105	1,119	220,284	SH	DEFINED	01

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ROCKWELL COLLINS	COM	774341101	757	30,000	SH	DEFINED	01
ROCKWELL INTL	COM	773903109	602	30,000	SH	DEFINED	01
ROHM & HAAS	COM	775371107	1,268	30,000	SH	DEFINED	01
SABA SOFTWARE INC COM	COM	784932105	397	95,570	SH	DEFINED	02
SAFEWAY	COM	786514208	900	20,000	SH	DEFINED	01
SANMINA	COM	800907107	1,175	100,000	SH	DEFINED	01
SARA LEE COM \$US1.3333	COM	803111103	2,387	115,000	SH	DEFINED	01
SBC COMMUNICATIONS COM \$US1	COM	78387G103	11,232	300,000	SH	DEFINED	01
SCHERING PLOUGH COM \$US0.50	COM	806605101	4,226	135,000	SH	DEFINED	01
SCHLUMBERGER COM \$US0.01	COM	806857108	3,235	55,000	SH	DEFINED	01
SCHOLASTIC	COM	807066AA3	488	9,000	SH	DEFINED	01
SCHWAB (CHARLES) COM \$US0.01	COM	808513105	1,702	130,000	SH	DEFINED	01
SCIENT INC COM	COM	808649107	5	44,153	SH	DEFINED	02
SEALED AIR (NEW)	COM	81211K100	942	20,000	SH	DEFINED	01
SEARS ROEBUCK	COM	812387108	1,538	30,000	SH	DEFINED	01
SIEBEL SYSCOM	COM	826170102	1,957	60,000	SH	DEFINED	01
SIGMA ALDRICH	COM	826552101	470	10,000	SH	DEFINED	01
SIMON PROPERTY GROUP	COM	828806109	848	26,000	SH	DEFINED	01
SOLECTRON COM \$US0.001	COM	834182107	995	127,550	SH	DEFINED	01
SONUS NETWORKS INC COM	COM	835916107	1,557	594,366	SH	DEFINED	02
SOUTHERN CO COM \$US5	COM	842587107	3,974	150,000	SH	DEFINED	01
SOUTHWEST AIRLINES	COM	844741108	1,742	90,000	SH	DEFINED	01
SPEECHWORKS INTL INC COM	COM	84764M101	1,607	205,026	SH	DEFINED	02
SPRINT (PCS GRP) COM \$US1.00	COM	852061506	823	80,000	SH	DEFINED	01
SPRINT COM (FON GROUP) \$US2.50	COM	852061100	765	50,000	SH	DEFINED	01
SPX 0	COM	784635104	708	5,000	SH	DEFINED	01
ST PAULS	COM	792860108	1,376	30,000	SH	DEFINED	01
STAPLES COM \$US0.0006	COM	855030102	999	50,000	SH	DEFINED	01
STARWOOD HOTEL & RES CLB	COM	85590A203	1,655	44,000	SH	DEFINED	01
STATE STREET	COM	857477103	1,301	23,500	SH	DEFINED	01
STET HELLAS TELECOM ADR	ADR	859823106	398	57,737	SH	DEFINED	01
STILWELL FINANCIAL	COM	860831106	732	29,900	SH	DEFINED	01
SUN MICROSYSTEMS COM \$US0.0006	COM	866810104	3,175	360,000	SH	DEFINED	01
SYNOVUS FINANCIAL	COM	87161C105	762	25,000	SH	DEFINED	01
SYSCO COM \$US1	COM	871829107	2,087	70,000	SH	DEFINED	01
TELEFONOS DE MEXI ADR(10)	ADR	879403707	5,387	135,000	SH	DEFINED	01
TELEFONOS MEXICO ADR(20L)	ADR	879403780	909	22,500	SH	DEFINED	01
TEMPLE INLAND COM \$US1	COM	879868107	567	10,000	SH	DEFINED	01
TENET HEALTHCARE COM \$US0.15	COM	88033G103	2,681	40,000	SH	DEFINED	01
TERADYNE COM \$US0.125	COM	880770102	789	20,000	SH	DEFINED	01
TEXAS INSTRUMENTS COM \$US1	COM	882508104	6,289	190,000	SH	DEFINED	01
TEXTRON	COM	883203101	1,533	30,000	SH	DEFINED	01
TJX COM \$US1	COM	872540109	1,400	35,000	SH	DEFINED	01
TOTAL ACCESS COMMS THB10 (\$S)	COM	891490108	3,425	2,500,000	SH	DEFINED	01
TOYS R US HOLDINGS	COM	892335100	359	20,000	SH	DEFINED	01
TRANSOCEAN SEDCO FOREX \$US0.01	COM	G90078109	997	30,000	SH	DEFINED	01
TRIBUNE (DEL)	COM	896047107	455	10,000	SH	DEFINED	01
TUBOS DE ACERO ADR (1 ORD)	ADR	898592501	567	53,000	SH	DEFINED	01
TXU	COM	873168108	2,180	40,000	SH	DEFINED	01
TYCO INTL COM \$US0.2	COM	902124106	7,110	220,000	SH	DEFINED	01
UNION PACIFIC	COM	907818108	1,398	22,500	SH	DEFINED	01
UNISYS COM \$US0.01	COM	909214108	379	30,000	SH	DEFINED	01
UNITED HEALTHCARE COM \$US0.01	COM	910581107	3,057	40,000	SH	DEFINED	01
UNITED TECHNOLOGIES COM \$US1	COM	913017109	4,081	55,000	SH	DEFINED	01
UNIVERSAL COMPRESSION HLDGS I COM	COM	913431102	1,430	54,151	SH	DEFINED	02
US BANCORP	COM	917292104	4,063	180,000	SH	DEFINED	01
UST	COM	902911106	1,363	35,000	SH	DEFINED	01
USX-MARATHON GROUP COM \$US1	COM	902905827	1,440	50,000	SH	DEFINED	01
VA SOFTWARE CORP COM	COM	91819B105	99	58,270	SH	DEFINED	02
VERITAS SOFTWARE CO \$US0.001	COM	923436109	2,364	53,930	SH	DEFINED	01
VERSATA INC COM	COM	925298101	90	132,019	SH	DEFINED	02
VIACOM CL B N/VTG COM \$US0.01	COM	925524308	7,425	153,500	SH	DEFINED	01

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VIGNETTE CORP COM	COM	926734104	107	30,974	SH	DEFINED	02
VINA TECHNOLOGIES INC COM	COM	92719D100	12	16,267	SH	DEFINED	02
VISHAY INTERTECH	COM	928298108	509	25,000	SH	DEFINED	01
VISTEON COM \$US1	COM	92839U107	662	40,000	SH	DEFINED	01
VITRIA TECHNOLOGY INC COM	COM	92849Q104	463	117,333	SH	DEFINED	02
VIVENDI UNIVERSAL ADR	ADR	92851S204	431	11,200	SH	DEFINED	01
WAL MART STORES COM \$US0.10	COM	931142103	21,455	350,000	SH	DEFINED	01
WALGREEN	COM	931422109	3,715	94,800	SH	DEFINED	01
WASHINGTON MUTUAL COM NPV	COM	939322103	2,899	87,500	SH	DEFINED	01
WASTE MANAGEMENT COM \$US0.01	COM	94106L109	1,908	70,000	SH	DEFINED	01
WELLS FARGO COM \$US1.6667	COM	949746101	8,892	180,000	SH	DEFINED	01
WEYERHAEUSER COM \$US1.25	COM	962166104	2,336	37,168	SH	DEFINED	01
WILLIAMS COM \$US1	COM	969457100	942	40,000	SH	DEFINED	01
WYNDHAM INTL INC CL A	COM	983101106	15	17,014	SH	DEFINED	02
XILINX	COM	983919101	1,196	30,000	SH	DEFINED	01
YAHOO COM \$US0.00017	COM	984332106	739	40,000	SH	DEFINED	01
ZIMMER	COM	98956P102	596	17,500	SH	DEFINED	01
TOTAL				1,151,178			