

COMMUNITY TRUST BANCORP INC /KY/
 Form 5
 January 14, 2016

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
HALE JEAN R
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President & CEO

6. Individual or Joint/Group Reporting
 (check applicable line)
 Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

PO BOX 2947
 (Street)
 PIKEVILLE, KY 41502-2947
 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount (A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/29/2015	Â	G	100	D	\$ 0	123,586.5064	D	Â
Common Stock	07/09/2015	Â	G	100	D	\$ 0	123,486.5064	D	Â
Common Stock	12/31/2015	Â	J ⁽¹⁾	1,041.4463	A	\$ 0 ⁽¹⁾	20,573.2341	I	By ESOP
Common Stock	12/31/2015	Â	J ⁽²⁾	3,316.2422	A	\$ 0 ⁽²⁾	69,140.9835	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (3)	\$ 35.409 (4)	Â	Â	Â	Â	Â	01/23/2008	01/23/2017	Common Stock	3,106.75 (4)
Option (3)	\$ 35.409 (4)	Â	Â	Â	Â	Â	01/23/2009	01/23/2017	Common Stock	3,106.75 (4)
Option (3)	\$ 35.409 (4)	Â	Â	Â	Â	Â	01/23/2010	01/23/2017	Common Stock	3,106.75 (4)
Option (3)	\$ 35.409 (4)	Â	Â	Â	Â	Â	01/23/2011	01/23/2017	Common Stock	3,106.75 (4)
Option (5)	\$ 25.745 (6)	Â	Â	Â	Â	Â	01/29/2013	01/29/2018	Common Stock	6,875 (6)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALE JEAN R PO BOX 2947 PIKEVILLE, KY 41502-2947	Â X	Â	Â Chairman, President & CEO	Â

Signatures

Jean R. Hale By: Marilyn T. Justice,
Attorney-in-Fact

01/14/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. Employee Stock Ownership Plan at a price range of \$33.22-\$35.62 per share in transactions that were exempt from Section 16(b) by virtue of old rule 16a-8(b). The information reported herein is based on plan statement dated December 31, 2015.

(2) These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. 401(k) Plan at a price range of \$33.22-\$35.62 per share in transactions that were exempt by virtue of old rule 16a-8(b) and new Rule 16b-3(d) (2). The information reported herein is based on plan statement dated December 31, 2015.

(3) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).

(4) Option previously reported as covering 2,824.25shares @\$38.95 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

(5) Right to buy pursuant to Non-Qualified Stock Option Agreement (CTBI 2006 Stock Ownership Incentive Plan).

(6) Option previously reported as covering 6,250 shares @\$28.32 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

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