

GEORGIA PACIFIC CORP
Form 4
February 04, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(h) of the Investment
Company Act of 1940

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APPROVAL
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[] Check this box if
no longer
subject to
Section 16. Form
4 or
Form 5
obligations may
continue.
See Instruction
1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Bowles, Barbara L.			GEORGIA-PACIFIC CORPORATION (GP)			<input checked="" type="checkbox"/> Director or Owner <input type="checkbox"/> Officer (specify title below) <input type="checkbox"/> Other (specify title below)			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year		7. Individual or Joint/Group Filing (Check Applicable Line)			
Kenwood Group Inc.				1/31/03					
(Street)			5. If Amendment, Date of Original (Month/Day/Year)			<input checked="" type="checkbox"/> Form filed by One Reporting Person			
Chicago, Illinois 60603						<input type="checkbox"/> Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I --Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/	2A. Deemed Execution Date, if any (Month/	3. Transaction Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Acquisition of Securities Beneficially Owned (D) or Followed (R)	7. Nature of Indirect Beneficial Ownership
					Code	Amount	(A) or		

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	Day/ Year)	Day/ Year)	(D)	Transaction(s) (Instr. 4) (Instr. 3 and 4)	(Instr. 4)
Georgia-Pacific Common Stock				3,769,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

FORM 4 (continued)		Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
FORT JAMES OUTSIDE DIRECTORS STOCK OPTION	\$16.020							(1)	04/14/10		Georgia-Pacific Common Stock 3,497.0

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PLAN										
FORT JAMES OUTSIDE DIRECTORS STOCK OPTION PLAN	\$27.050					(1)	04/15/09	Georgia-Pacific Common Stock	3,497.0	
FORT JAMES OUTSIDE DIRECTORS STOCK OPTION PLAN	\$36.760					(1)	04/15/08	Georgia-Pacific Common Stock	1,399.0	
GEORGIA-PACIFIC OUTSIDE DIRECTORS STOCK OPTION PLAN	\$15.220	01/31/03		A	8,200.000	01/31/03 (2)	01/31/13	Georgia-Pacific Common Stock	8,200.0	
GEORGIA-PACIFIC OUTSIDE DIRECTORS STOCK OPTION PLAN	\$24.800					02/01/03 (3)	02/01/12	Georgia-Pacific Common Stock	4,000.0	
Phantom Stock Units - GP	1 for 1					(4)	(4)	Georgia-Pacific Common Stock	797.5	

Explanation of Responses:

See continuation page(s) for footnotes

/s/ Joanna B. Apolinsky

February 4, 2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

**Signature of Reporting Person

Date

See

By: Joanna B. Apolinsky
as Attorney-in-Fact

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

For: Barbara L. Bowles

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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(9-02)

OMB Number.

Barbara L. Bowles
Kenwood Group Inc.
10 South LaSalle Street, N.E., Suite
3610
Chicago, Illinois 60603

Georgia-Pacific Corporation
(GP)
January 31, 2003

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- (1) Under the terms of the amended and restated Fort James Corporation Stock Option Plan for Outside Directors, these options are exercisable on the date of grant. The options were initially granted for shares of Fort James Corporation common stock which were converted to options to purchase a number of shares of Georgia-Pacific Group common stock, pursuant to that certain Agreement and Plan of Merger among Georgia-Pacific Corporation, Fenres Acquisition Corp. and Fort James Corporation.
- (2) Under the terms of the Georgia-Pacific Corporation Outside Directors Stock Option Plan, granted options vest in three annual installments beginning January 31, 2004, and may be exercised (to the extent vested) beginning on such vesting date and continuing to January 31, 2013.
- (3) Under the terms of the Georgia-Pacific Corporation Outside Directors Stock Option Plan, granted options vest in three annual installments beginning February 1, 2003, and may be exercised (to the extent vested) beginning on such vesting date and continuing to February 1, 2012.
- (4) The phantom stock units were acquired under the Georgia-Pacific Corporation Directors Deferred Compensation Plan, and will be settled in cash upon the reporting person's retirement. Payments will be made on a date or dates certain, based on the reporting person's irrevocable election to receive either a single cash payment or a specified number of annual installments.