LESAR DAVID J Form 4 March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per 0.5 response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

rting Person *	2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Middle)	3. Date of Earliest Transaction			
ГЕ 2400	(Month/Day/Year) 03/02/2006	_X_ Director 10% Owner Start Officer (give title Other (specify below) Chairman, Pres. and CEO		
	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
	rting Person * (Middle) ΓΕ 2400	Symbol HALLIBURTON CO [HAL] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) TE 2400 03/02/2006 4. If Amendment, Date Original		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities Acq	uired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/02/2006		Code V D	Amount 700 (1)	(D)	Price \$ 70.61	669,292.48	D	
Common Stock	03/02/2006		M	10,000	A	\$ 51.5	679,292.48	D	
Common Stock	03/02/2006		S(2)	10,000	D	\$ 69.75	669,292.48	D	
Common Stock							20,000	I	Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Option to Buy Common Stock	\$ 51.5	03/02/2006		M		10,000	09/14/2001	09/14/2011	Common Stock	10,000
Option to Buy Common Stock	\$ 31.55						04/01/2003	07/19/2011	Common Stock	38,602
Option to Buy Common Stock	\$ 26.03						01/02/2004	01/02/2014	Common Stock	33,333
Option to Buy Common Stock	\$ 64.78						12/07/2005	12/07/2015	Common Stock	90,000
Option to Buy Common Stock	\$ 44.08						03/03/2005	03/03/2015	Common Stock	100,000
Option to Buy Common Stock	\$ 38.61						12/02/2004	12/02/2014	Common Stock	69,000

Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	

Reporting Owners 2

LESAR DAVID J 1401 MCKINNEY SUITE 2400 HOUSTON, TX 77010

X

Chairman, Pres. and CEO

Signatures

Robert L. 03/03/2006 Hayter

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Shares transferred to Halliburton Company for payment for Federal Income Tax withholding obligations on lapse of restrictions on shares
- (1) issued under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy withholding tax obligation by transferring unrestricted shares to the Issuer.
- (2) The sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 2, 2005.
- (3) Options disposed of through exercise pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 2, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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