

INTEL CORP
Form 4
April 18, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OTELLINI PAUL S

(Last) (First) (Middle)

INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year)
04/17/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
COMMON					720,685.81	D	
COMMON					700	I	By Self for Daughter
COMMON					1,372.481	I	By Employee Benefit Plan Trust (Spouse)
COMMON					2,792.5367	I	By Employee Benefit

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		125,000		04/17/2009	04/17/2015	COM.STK
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		125,000		04/17/2010	04/17/2015	COM.STK
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		125,000		04/17/2011	04/17/2015	COM.STK
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		125,000		04/17/2012	04/17/2015	COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A		17,500		04/17/2009 ⁽²⁾	04/17/2009 ⁽²⁾	COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A		17,500		04/17/2010 ⁽²⁾	04/17/2010 ⁽²⁾	COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A		17,500		04/17/2011 ⁽²⁾	04/17/2011 ⁽²⁾	COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A		17,500		04/17/2012 ⁽²⁾	04/17/2012 ⁽²⁾	COM.STK

Stock
Units

Restricted
Stock
Units

\$ 0 ⁽¹⁾ 04/17/2008

A 37,500 04/17/2012⁽³⁾ 04/17/2012⁽²⁾ COM.STK

Restricted
Stock
Units

\$ 0 ⁽¹⁾ 04/17/2008

A 37,500 04/17/2013⁽³⁾ 04/17/2013⁽²⁾ COM.STK

Restricted
Stock
Units

\$ 0 ⁽¹⁾ 04/17/2008

A 37,500 04/17/2014⁽³⁾ 04/17/2014⁽²⁾ COM.STK

Restricted
Stock
Units

\$ 0 ⁽¹⁾ 04/17/2008

A 37,500 04/17/2015⁽³⁾ 04/17/2015⁽²⁾ COM.STK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OPELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054	X		PRESIDENT AND CEO	

Signatures

PAUL S.
OPELLINI 04/18/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.

(2) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

(3) Unless earlier forfeited or accelerated under the terms of the RSU, 25% of the award vests and converts into common stock on the fourth, fifth, sixth and seventh anniversaries of the grant date, unless any of those dates fall on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.