Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN NATIONAL CORP Form 4 January 05, 2009				
	MB APPROVAL			
Washington, D.C. 20549 Num	ber: 3235-0287			
Check this box if no longer CT A TEN (ENT) OF CHANCES IN DENERICIAL OWNERSHIP OF	res: January 31, 2005			
subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimes Section 16.	nated average en hours per			
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,	onse 0.5			
obligations may continue. See Instruction 1(b).				
(Print or Type Responses)				
1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Issuer LACHMAN M LEANNE 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Issuer LINCOLN NATIONAL CORP [LNC] (Check all approximation)				
(Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director	10% Owner Other (specify ow)			
(Street) 4. If Amendment, Date Original 6. Individual or Joint/Grou	6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year) Applicable Line) _X_Form filed by One Repo	orting Person			
(Citra) (State) (Zira)				
Table 1 - Non-Derivative Securities Acquired, Disposed of, of Ber	-			
Security (Instr. 3) (Month/Day/Year) Execution Date, if any Transaction(A) or Disposed of (D) Securities Form: If (Instr. 3) any Code (D) Beneficially (D) or (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (A) Reported Transaction(s) Transaction(s) Transaction(s)				
Code V Amount (D) Price (Instr. 3 and 4)				
Common Stock $12/31/2008$ $01/02/2009$ A 570.59 (1)A\$ 0 $16,563.56$ (2)D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Secur (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LACHMAN M LEANNE 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087	Х					
Signatures						
/s/Charles A. Brawley, III, Attorney-in-Fact	01/05/2009					
**Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Quarterly payment of board retainer and fees in shares of phantom stock accrued under the Deferred Compensation Plan for Non-Employee Directors (the "Plan"), which are payable solely in shares of the Company's common stock at resignation or retirement.
- (2) Includes 116.23 shares acquired through dividend reinvestment since the reporting person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.